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**BSE MARKET**

Indicator		18-Mar-2010		Previous day		Change			YTD	YOY	12 Months	
				Nominal	Day	Day	1 week	Low			High	
BET	RON	5,925.31	5,882.44	42.87	0.73%	6.78%		26.32%	179.57%	2,011.24	5,925.31	
BET-C	EUR	5,071.84	5,032.68	39.16	0.78%	7.27%		30.12%	194.22%	1,638.77	5,071.84	
BET-C	RON	3,428.18	3,399.71	28.47	0.84%	6.79%		26.28%	145.19%	1,320.38	3,428.18	
BET-C	EUR	2,296.07	2,275.89	20.18	0.89%	7.27%		30.07%	158.04%	841.83	2,296.07	
BET-FI	RON	32,053.14	32,082.67	-29.53	-0.09%	8.83%		34.19%	231.28%	9,278.66	32,082.67	
BET-FI	EUR	17,088.93	17,096.29	-7.36	-0.04%	9.32%		38.23%	248.64%	4,708.98	17,096.29	
ROTX	RON	11,796.55	11,759.17	37.38	0.32%	6.81%		21.93%	188.39%	3,726.55	11,796.55	
ROTX	EUR	8,141.26	8,122.26	19.00	0.23%	6.41%		24.66%	201.60%	2,472.82	8,141.26	
BET-XT	RON	585.67	583.10	2.57	0.44%	7.48%		26.78%	191.32%	190.20	585.67	
BET-XT	EUR	498.32	495.89	2.43	0.49%	7.97%		30.59%	206.47%	154.11	498.32	
BET-NG	RON	790.38	781.31	9.07	1.16%	6.21%		32.58%	140.91%	315.85	790.38	
BET-NG	EUR	672.75	664.70	8.05	1.21%	6.70%		36.57%	153.50%	255.95	672.75	
				<b>2009 Average</b>		<b>2010 Average</b>						
Daily Turnover	RON mn	25.99	41.94	-15.95	-38.03%	75.13%		20.42	29.84	2.81	264.25	
Daily Turnover	EUR mn	6.37	10.27	-3.90	-37.97%	75.97%		4.83	7.25	0.67	64.18	
Capitalization	RON mn	96,657.11	96,685.23	-28.12	-0.03%	7.73%		59,558.85	87,647.91	30,228.79	96,685.23	
Capitalization	EUR mn	23,689.89	23,685.17	4.72	0.02%	8.22%		14,054.94	21,275.13	7,052.59	23,689.89	

**MARKET COMMENT**

BSE stocks traded mixed today and closed with losses for the banking shares and gains for the energy sector shares.

The BET index rose 0.73%, to close at 5,925, BET C gained 0.84%, to 3,428, while BET XT ended 0.44% up, at 585 points. The financial sector index BET FI lost 0.09%, to 32,053, while the energy sector index BET NG gained 1.16%, to 790 points. The value of trades on BSE was lei 26 Mn.

All banking shares closed lower today, Romanian Bank for Development (BRD) lost 0.64%, to lei 15.6, Transilvania Bank (TLV) fell 0.43%, to lei 2.33, while Erste Bank (EBS) declined 1.34%, to lei 124.7.

OMV Petrom (SNP) advanced 3.38% today and reached a new yearly high, lei 0.336 with a value of trades of lei 4.05 Mn. In the last week SNP advanced 18%. Dafora (DAFR) and Armax Gaz (ARAX) closed at reference, lei 0.156 for DAFR, respectively lei 0.165.

The utilities shares traded higher today and closed with gains of 2.09% for Transelectrica (TEL), to lei 19.5 and 0.04% for Transgaz (TGN), to lei 236.

**TOP 10 MOST TRADED**

Issuer	Ticker	Closing price(LEI)	No of trades	Volume	Turnover <sup>1</sup>	% Total
SIF Oltenia Craiova	SIF5	1.7800	482	3,440,500	6,081,840	23.40%
OMV Petrom	SNP	0.3360	455	12,464,000	4,050,653	15.59%
SIF Moldova Bacau	SIF2	1.5100	382	2,189,000	3,291,425	12.66%
SIF Banat Crisana Arad	SIF1	1.5800	249	1,234,500	1,936,495	7.45%
SIF Transilvania Brasov	SIF3	0.8850	318	1,844,500	1,626,735	6.26%
BRD-GSG Bucuresti	BRD	15.6000	176	90,750	1,426,412	5.49%
Biofarm Bucuresti	BIO	0.2350	310	4,859,500	1,131,090	4.35%
Banca Transilvania Cluj Napoca	TLV	2.3300	106	445,500	1,038,515	4.00%
SSIF Broker Cluj Napoca	BRK	0.3100	251	2,671,000	824,890	3.17%
SIF Muntania Bucuresti	SIF4	0.9050	140	803,000	729,580	2.81%

**MARKET NEWS**

**SIF Moldova (SIF2):** The Board of Directors of SIF Moldova (SIF2) convened the Ordinary General Meeting of the Shareholders for April 29, 2010. On the meeting's agenda can also be retrieved the proposal to distribute the net profit for 2009 toward the legal reserves and dividends. The proposal for the gross dividend for a held share at the registration date is of lei 0.06 lei, 33.33% higher than the dividend distributed for 2008. (Source: company's communiqué)

**Biofarm (BIO):** The Board of Directors of Biofarm (BIO) convened the Ordinary General Meeting of the Shareholders for April 22, 2010. On the meeting's agenda can also be retrieved the proposal to distribute the net profit for 2009 and also the approval for an investment in Bucharest "Production hall and storage for medicines for human" in value of Eur 7.9 Mn. (Source: company's communiqué)

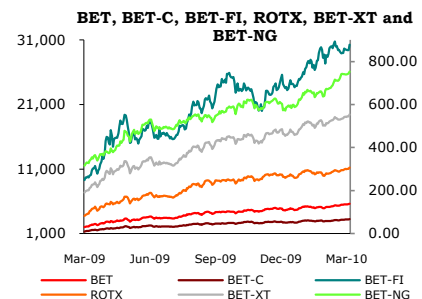
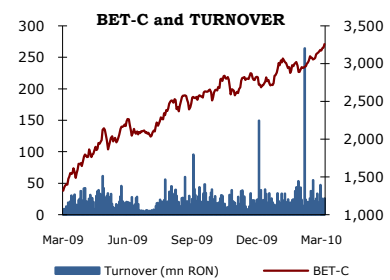
**SC Ves SA Sighisoara (VESY):** The Board of Directors of SC Ves SA Sighisoara (VESY) convened the Ordinary General Meeting of the Shareholders for April 22, 2010. On the meeting's agenda can also be retrieved the proposal of approval of the balance sheet, profit and loss account and the proposal of approval of the revenues and expenses for the year 2010. The date of registration proposed was settled for 14.05.2010. (Source: company's communiqué)

**Abbreviations and notes**

YTD = Year To Date; YOY = Year On Year; ON = Overnight; TN = Tomorrow Next  
3M - Three months; 6M - Six months; 9M - Nine months; 12M - Twelve months  
<sup>1</sup> The total value of transactions with shares and fund units on BSE (including the ones from the unlisted market)  
\* The Regional indices are corresponding to the values registered at 5.00 pm (Romanian time)

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**STOCK EXCHANGE INDICATORS**



**TOP 5 GAINERS**

Issuer	Ticker	Closing	Change
Uztel SA	UZT	5.7500	15.00%
Casa de Bucovina	BCM	0.1000	9.29%
Artrom Slatina	ART	2.3900	8.64%
Grupul Industrial	ECT	0.0475	4.40%
Petrolexportimport	PEI	22.6000	3.67%

**TOP 5 LOSERS**

Issuer	Ticker	Closing	Change
Mecanica Ceahlau	MECF	0.1040	-3.70%
Condmag	COMI	0.8250	-2.94%
Vae Aparcom	APC	0.7100	-5.33%
Zimtab Zimnicea	ZIM	1.1700	-2.50%
STK Emeraent	STK	62.1000	-2.20%

**REGIONAL INDICES**

Index	Closing*	Nominal	Change
WIG20	2,448	-18.44	-0.75%
Prague SE Index	1,209	-9.6	-0.79%
BUX	23,793	12.42	0.05%
RTS	2,253	-5.77	-0.26%

**EXCHANGE RATES**

	LEI/EUR	LEI/USD
18-Mar-10	4.0801	2.9817
17-Mar-10	4.0821	2.9597
Nominal change	-0.0020	0.0220

**INTERBANK RATES**

	ROBID	ROBOR
ON	2.77	3.27
TN	2.79	3.29
3M	5.64	6.14
6M	6.01	6.76
9M	6.02	6.77
12 M	6.02	6.77