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 Share capital: 3.114.959 RON, Sole Registration Code – 6917968, Trade Register – 140/8/1995; Personal data processor registered under no. 8856

SECTORS / COMPANIES	CLOSING PRICE		PRICE PERFORMANCE			PRICE MULTIPLIERS				
	LEI	EURc	1 Day	YTD	YOY	EPS	BV	PER	P/BV	
<b>FINANCIAL SERVICES</b>										
SIF1	SIF Banat Crisana Arad	1.4400	35.17	-0.69%	27.43%	227.27%	0.2044	0.9114	7.04	1.58
SIF2	SIF Moldova Bacau	1.4000	34.20	0.00%	22.81%	392.96%	0.1875	0.8708	7.47	1.61
SIF3	SIF Transilvania Brasov	0.8250	20.15	-0.60%	21.32%	252.56%	0.1140	0.6105	7.23	1.35
SIF4	SIF Muntenia Bucuresti	0.8550	20.88	0.00%	20.42%	83.08%	0.1016	1.6722	8.41	0.51
SIF5	SIF Oltenia Craiova	1.6000	39.08	-1.23%	25.98%	357.14%	0.3229	1.1181	4.96	1.43
STK	STK Emergent	56.1000	1,370.33	0.18%	44.59%	93.45%	NA	178.7190	NA	0.31
WRO	OTP WiseRO	167.0000	4,079.24	1.21%	N/A	N/A	NA	187.5843	NA	0.89
BRK	SSIF Broker Cluj	0.2640	6.45	-1.12%	30.05%	311.86%	0.0140	0.3126	18.90	0.84
<b>BANKS</b>										
BCC	Banca Comerciala Carpatica Sibiu	0.0990	2.42	0.00%	0.00%	21.16%	NA	0.1076	NA	0.92
BRD	BRD-GSG Bucuresti	14.8000	361.51	1.37%	13.85%	233.33%	1.1365	6.7175	13.02	2.20
EBS	Erste Group Bank AG	118.2000	2,887.22	3.68%	7.65%	258.18%	10.1072	142.1874	11.69	0.83
TLV	Banca Transilvania Cluj Napoca	2.2900	55.94	1.78%	7.51%	-65.30%	0.0570	1.6353	40.17	1.40
<b>PHARMACEUTICALS</b>										
ATB	Antibiotice Iasi	0.6400	15.63	2.40%	1.59%	60.00%	0.0268	0.5606	23.92	1.14
BIO	Biofarm Bucuresti	0.2140	5.23	-0.47%	6.47%	291.94%	0.0183	0.1274	11.67	1.68
RMAH	Farmaceutica Remedia	0.1900	4.64	-3.06%	21.02%	32.87%	0.0333	0.2500	5.71	0.76
SCD	Zentiva Bucuresti	0.7000	17.10	0.00%	2.19%	93.37%	NA	0.6605	NA	1.06
<b>ENERGY RESOURCES AND SERVICES</b>										
ENP	Compania Energopetrol Campina	NT	NT	0.00%	8.97%	82.80%	0.1279	4.9152	13.29	0.35
OIL	Oil Terminal Constanta	0.2750	6.72	-0.36%	14.58%	123.58%	0.0013	0.2821	204.15	0.97
PEI	Petroleexportinport Bucuresti	21.2000	517.84	0.00%	6.00%	33.33%	NA	39.8817	NA	0.53
PTR	Rompertol Well Services Ploiesti	0.4150	10.14	0.97%	-1.19%	14.64%	0.0491	0.3937	8.45	1.05
RRC	Rompertol Rafinare Constanta	0.0743	1.81	0.00%	17.94%	148.49%	NA	0.0518	NA	1.44
DAFR	Dafora Medias	0.1480	3.62	0.00%	45.10%	532.48%	0.0014	0.1752	102.33	0.84
SNP	OMV Petrom	0.2840	6.94	-0.35%	14.06%	125.40%	0.0242	0.2481	11.76	1.14
<b>UTILITIES</b>										
TEL	C.N.T.E.E. Transelectrica Bucuresti	18.4000	449.45	-2.13%	36.30%	109.09%	0.0789	32.0832	233.28	0.57
TGN	S.N.T.G.N. Transgaz	224.9000	5,493.54	0.81%	43.25%	112.17%	25.3161	200.6826	8.88	1.12
<b>FERTILIZERS</b>										
AMO	Amonil Slobozia	0.0217	0.53	2.36%	16.67%	121.43%	0.0066	0.0800	3.27	0.27
AZO	Azomures Tq. Mures	0.3300	8.06	1.85%	17.44%	106.25%	0.0046	0.7483	71.04	0.44
<b>CHEMICALS</b>										
OLT	Oltchim Rm Valcea	0.2350	5.74	-2.08%	2.17%	63.19%	NA	NA	NA	NA
PPL	Prodplast Bucuresti	1.3700	33.46	7.03%	-58.48%	-58.48%	0.2029	2.5022	6.75	0.55
ROCE	Romcarbon SA	0.3000	7.33	-5.66%	10.29%	-18.77%	0.0086	0.5114	34.69	0.59
STZ	Sinteza Oradea	0.3300	8.06	10.00%	13.79%	65.00%	0.0073	2.5425	45.50	0.13
<b>MATERIALS</b>										
ALR	Alro Slatina	2.9000	70.84	0.00%	20.83%	211.83%	0.1312	2.0298	22.11	1.43
ALU	Alumil	2.7200	66.44	6.25%	26.51%	277.78%	0.2723	2.0577	9.99	1.32
CBC	Carbochim Cluj Napoca	NT	NT	0.00%	20.09%	-11.25%	0.0492	16.1081	72.17	0.22
COS	Mechel Tarqoviste	NT	NT	0.00%	48.26%	97.67%	NA	3.0997	NA	0.82
MJM	MJ Maillis Romania Bucuresti	NT	NT	0.00%	0.00%	14.29%	NA	0.1416	NA	16.95
TRP	Teraplast SA	NT	NT	0.00%	-4.03%	176.74%	0.0383	0.4987	15.52	1.19
ZIM	Zimtub Zimnicea	NT	NT	0.00%	17.58%	-20.74%	0.0112	4.3179	95.55	0.25
<b>INDUSTRIAL COMPONENTS</b>										
ALT	Altur Slatina	0.0355	0.87	0.00%	18.33%	129.03%	0.0026	0.1280	13.47	0.28
ARM	Armatura Cluj Napoca	0.1480	3.62	-1.33%	4.96%	18.40%	NA	0.3173	NA	0.47
CMP	Compa Sibiu	0.3750	9.16	-1.06%	29.31%	351.81%	0.0025	1.2129	150.95	0.31
MEF	Mefin Sinaia	NT	NT	0.00%	8.43%	44.00%	0.0228	5.3196	39.48	0.17
UAM	UAMT Oradea	NT	NT	0.00%	12.76%	47.33%	0.0082	1.4632	54.19	0.30
<b>MACHINERY and ENGINEERING</b>										
APC	Vae Aparcom Buzau	0.7400	18.08	0.00%	27.59%	64.44%	0.1502	0.8599	4.93	0.86
ARS	Aerostar Bacau	0.7850	19.17	7.53%	31.93%	63.54%	0.0872	0.6451	9.01	1.22
ART	Artrom Slatina	2.1700	53.01	1.88%	20.56%	80.83%	NA	2.6743	NA	0.81
CMF	Comelf Bistrita	NT	NT	0.00%	7.23%	-11.58%	0.0142	1.3141	177.52	1.92
MECF	Mecanica Ceahlau Piatra Neamt	0.1100	2.69	8.91%	4.76%	69.51%	NA	0.1482	NA	0.74
VESY	VES SA Sighisoara	0.0713	1.74	-0.14%	-4.55%	1.86%	NA	0.2080	NA	0.34
SNO	Santierul Naval Orsova	6.2000	151.44	4.20%	9.73%	36.26%	0.6543	8.1015	9.48	0.77
TBM	Turbomecanica Bucuresti	0.1200	2.93	5.26%	39.53%	179.07%	NA	0.2643	NA	0.45
UZT	Uztel SA	3.6000	87.94	5.88%	-18.18%	-1.37%	NA	25.8485	NA	0.14
UCM	UCM Resita SA	NT	NT	0.00%	1.54%	32.00%	0.0129	0.5309	25.68	0.62
<b>APPLIANCES</b>										
ECT	Grupul Industrial Electrocontact	0.0400	0.98	-4.53%	27.39%	77.78%	NA	0.0931	NA	0.43
ELJ	Electroaparataj Bucuresti	NT	NT	0.00%	3.45%	-46.81%	0.0061	0.4859	24.47	0.31
CGC	Contor Group	0.0820	2.00	2.50%	3.93%	62.38%	0.0070	0.4291	11.66	0.19
EPT	Electroputere Craiova	0.1710	4.18	0.00%	-5.00%	87.91%	NA	1.8357	NA	0.09
<b>IT</b>										
FLA*	Flamingo International Bucuresti	NT	NT	0.00%	0.00%	-42.19%	NA	0.1921	NA	0.10
<b>CONSUMER GOODS</b>										
BRM	Bermas Suceava	0.6650	16.24	4.72%	11.76%	114.52%	0.0705	0.9704	9.43	0.69
SPCU	Boromir Prod SA	0.6100	14.90	0.00%	43.53%	200.49%	0.0359	0.8246	16.99	0.74
MPN	Titan SA	0.3480	8.50	-0.57%	-0.57%	-13.00%	0.0183	0.3426	19.03	1.02
<b>OTHERS</b>										
IMP	Impact Bucuresti	0.8300	20.27	1.84%	17.73%	-40.71%	0.0033	1.6716	249.36	0.50
COTR	Transilvania Constructii	50.9000	1,243.31	2.00%	37.57%	103.60%	0.5098	173.5657	99.84	0.29
CMCM	COMCM SA	NT	NT	0.00%	-14.04%	N/A	0.0009	1.1775	352.93	0.25
EFO	Turism,Hoteluri,Rest. Marea Neagra	NT	NT	0.00%	12.76%	17.86%	0.0222	1.8036	22.28	0.27
TUFE	Turism Felix	0.2250	5.50	-2.60%	2.27%	50.00%	0.0199	0.3661	11.31	0.61
SOCF	Socep Constanta	0.1720	4.20	-3.37%	18.62%	8.18%	0.0062	0.2610	27.86	0.66
SRT	Siretel Pascani	0.0350	0.85	-1.41%	7.03%	29.63%	NA	0.1332	NA	0.26
VNC	Vrancart Adjud	0.0830	2.03	-0.48%	23.88%	101.95%	0.0070	0.1195	11.78	0.69
BCM	Casa de Bucovina Club de Munte	0.0880	2.15	-2.76%	25.71%	87.23%	0.0087	0.2434	10.06	0.36
COMI	Condmag SA	0.8600	21.01	0.58%	26.47%	714.97%	0.0817	0.4468	10.53	1.92

**Abbreviations and notes:**

NA = Not applicable; NAV = Not available; NT = Not traded

YTD = Year To Date; YOY = Year On Year; \* - financial results at 30th of September 2009

EPS = Earnings Per Share; BV = Book Value; PER = Price Earnings Ratio; P/BV= Price Book Value Ratio;

Note1: The price indicators are calculated according to the preliminary financial results on December 31st, 2009

Note2: In performing the price evolution analysis, the adjusted prices after the last corporate action were taken into consideration

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