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SECTORS / COMPANIES	CLOSING PRICE		PRICE PERFORMANCE			PRICE MULTIPLIERS				
	LEI	EURc	1 Day	YTD	YOY	EPS	BV	PER	P/BV	
FINANCIAL SERVICES										
SIF1	SIF Banat Crisana Arad	1.4800	36.16	2.78%	30.97%	227.43%	0.2044	0.9114	7.24	1.62
SIF2	SIF Moldova Bacau	1.4300	34.94	2.88%	25.44%	391.41%	0.1875	0.8708	7.63	1.64
SIF3	SIF Transilvania Brasov	0.8450	20.65	2.42%	24.26%	256.54%	0.1140	0.6105	7.41	1.38
SIF4	SIF Muntenia Bucuresti	0.8750	21.38	2.34%	23.24%	78.57%	0.1016	1.6722	8.61	0.52
SIF5	SIF Oltenia Craiova	1.6400	40.07	3.14%	29.13%	343.24%	0.3229	1.1181	5.08	1.47
STK	STK Emergent	58.7000	1,434.19	4.82%	51.29%	93.09%	NA	178.7190	NA	0.33
WRO	OTP WiseRO	168.5000	4,116.89	0.00%	N/A	N/A	NA	187.5843	NA	0.90
BRK	SSIF Broker Cluj	0.2930	7.16	6.16%	44.33%	361.42%	0.0140	0.3126	20.97	0.94
BANKS										
BCC	Banca Comerciala Carpatica Sibiu	0.1040	2.54	4.00%	5.05%	30.46%	NA	0.1076	NA	0.97
BRD	BRD-GSG Bucuresti	14.8000	361.60	1.37%	13.85%	228.89%	1.1365	6.7175	13.02	2.20
EBS	Erste Group Bank AG	122.5000	2,992.99	3.90%	11.57%	228.42%	10.1072	142.1874	12.12	0.86
TLV	Banca Transilvania Cluj Napoca	2.2700	55.46	0.00%	6.57%	-63.39%	0.0570	1.6353	39.82	1.39
PHARMACEUTICALS										
ATB	Antibiotice Iasi	0.6900	16.86	2.99%	9.52%	78.76%	0.0268	0.5606	25.79	1.23
BIO	Biofarm Bucuresti	0.2220	5.42	1.83%	10.45%	296.43%	0.0183	0.1274	12.10	1.74
RMAH	Farmaceutica Remedia	0.1950	4.76	0.52%	24.20%	3.17%	0.0333	0.2500	5.86	0.78
SCD	Zentiva Bucuresti	0.7000	17.10	0.00%	2.19%	104.68%	NA	0.6605	NA	1.06
ENERGY RESOURCES AND SERVICES										
ENP	Compania Energopetrol Campina	1.6000	39.09	0.00%	2.56%	70.21%	0.1279	4.9152	12.51	0.33
OIL	Oil Terminal Constanta	0.2740	6.69	-1.08%	14.17%	128.33%	0.0013	0.2821	203.41	0.97
PEI	Petrolexportimport Bucuresti	NT	NT	0.00%	7.50%	43.33%	NA	39.8817	NA	0.54
PTR	Rompertol Well Services Ploiesti	0.4180	10.21	-1.18%	-0.48%	30.63%	0.0491	0.3937	8.51	1.06
RRC	Rompertol Rafinare Constanta	0.0745	1.82	-0.80%	18.25%	166.07%	NA	0.0518	NA	1.44
DAFR	Dafora Medias	0.1570	3.84	2.61%	53.92%	562.45%	0.0014	0.1752	108.55	0.90
SNP	OMV Petrom	0.2910	7.11	1.75%	16.87%	120.45%	0.0242	0.2481	12.05	1.17
UTILITIES										
TEL	C.N.T.E.E. Transelectrica Bucuresti	18.8000	459.33	2.73%	39.26%	117.34%	0.0789	32.0832	238.35	0.59
TGN	S.N.T.G.N. Transgaz	230.0000	5,619.49	2.22%	46.50%	113.16%	25.3161	200.6826	9.09	1.15
FERTILIZERS										
AMO	Amonil Slobozia	0.0261	0.64	5.24%	40.32%	180.65%	0.0066	0.0800	3.93	0.33
AZO	Azomures Tq. Mures	0.3860	9.43	2.12%	37.37%	188.06%	0.0046	0.7483	83.10	0.52
CHEMICALS										
OLT	Oltchim Rm Valcea	0.2530	6.18	1.20%	10.00%	79.43%	NA	NA	NA	NA
PPL	Prodplast Bucuresti	1.3700	33.47	-2.14%	-58.48%	-58.48%	0.2029	2.5022	6.75	0.55
ROCE	Romcarbon SA	NT	NT	0.00%	13.60%	-9.40%	0.0086	0.5114	35.73	0.60
STZ	Sinteza Oradea	0.3400	8.31	-11.69%	17.24%	54.55%	0.0073	2.5425	46.88	0.13
MATERIALS										
ALR	Alro Slatina	3.1700	77.45	2.92%	32.08%	170.94%	0.1312	2.0298	24.17	1.56
ALU	Alumil	3.0100	73.54	0.00%	40.00%	281.01%	0.2723	2.0577	11.05	1.46
CBC	Carbochim Cluj Napoca	NT	NT	0.00%	62.18%	11.50%	0.0492	16.1081	90.67	0.28
COS	Mechel Tarqoviste	NT	NT	0.00%	59.88%	113.18%	NA	3.0997	NA	0.89
MJM	MJ Maillil Romania Bucuresti	NT	NT	0.00%	0.00%	14.29%	NA	0.1416	NA	16.95
TRP	Teraplast SA	0.5900	14.42	-0.84%	-4.84%	174.42%	0.0383	0.4987	15.39	1.18
ZIM	Zimtab Zimnicea	1.1200	27.36	-2.61%	23.08%	-17.04%	0.0112	4.3179	100.02	0.26
INDUSTRIAL COMPONENTS										
ALT	Altur Slatina	0.0417	1.02	10.61%	39.00%	178.00%	0.0026	0.1280	15.83	0.33
ARM	Armatura Cluj Napoca	0.1790	4.37	1.13%	26.95%	88.42%	NA	0.3173	NA	0.56
CMP	Compa Sibiu	0.4090	9.99	4.60%	41.03%	378.92%	0.0025	1.2129	164.63	0.34
MEF	Mefin Sinaia	NT	NT	0.00%	18.07%	56.80%	0.0228	5.3196	42.99	0.18
UAM	UAMT Oradea	0.5550	13.56	14.43%	41.58%	85.00%	0.0082	1.4632	68.04	0.38
MACHINERY and ENGINEERING										
APC	Vae Aparom Buzau	0.7500	18.32	-3.23%	29.31%	66.67%	0.1502	0.8599	4.99	0.87
ARS	Aerostar Bacau	0.9000	21.99	0.00%	51.26%	91.49%	0.0872	0.6451	10.33	1.40
ART	Artrom Slatina	2.2000	53.75	-2.22%	22.22%	89.66%	NA	2.6743	NA	0.82
CMF	Comelf Bistrita	2.0200	49.35	-12.17%	-14.04%	-29.12%	0.0142	1.3141	142.30	1.54
MECF	Mecanica Ceahlau Piatra Neamt	NT	NT	0.00%	3.81%	67.97%	NA	0.1482	NA	0.74
VESY	VES SA Sighisoara	0.0724	1.77	0.84%	-3.08%	-4.74%	NA	0.2080	NA	0.35
SNO	Santierul Naval Orsova	6.0000	146.60	0.00%	6.19%	37.93%	0.6543	8.1015	9.17	0.74
TBM	Turbomecanica Bucuresti	0.1360	3.32	1.49%	58.14%	240.00%	NA	0.2643	NA	0.51
UZT	Uztel SA	3.7000	90.40	8.82%	-15.91%	60.24%	NA	25.8485	NA	0.14
UCM	UCM Resita SA	NT	NT	0.00%	1.54%	32.00%	0.0129	0.5309	25.68	0.62
APPLIANCES										
ECT	Grupul Industrial Electrocontact	0.0450	1.10	1.58%	43.31%	100.00%	NA	0.0931	NA	0.48
ELJ	Electroaparataj Bucuresti	NT	NT	0.00%	8.28%	-44.33%	0.0061	0.4859	25.61	0.32
CGC	Contor Group	0.0879	2.15	-0.11%	11.41%	75.80%	0.0070	0.4291	12.50	0.20
EPT	Electroputere Craiova	0.1930	4.72	11.56%	7.22%	112.09%	NA	1.8357	NA	0.11
IT										
FLA*	Flamingo International Bucuresti	NT	NT	0.00%	0.00%	-39.94%	NA	0.1921	NA	0.10
CONSUMER GOODS										
BRM	Bermas Suceava	0.7100	17.35	3.65%	19.33%	129.03%	0.0705	0.9704	10.06	0.73
SPCU	Boromir Prod SA	0.5850	14.29	-0.85%	37.65%	192.50%	0.0359	0.8246	16.29	0.71
MPN	Titan SA	NT	NT	0.00%	1.43%	-11.25%	0.0183	0.3426	19.41	1.04
OTHERS										
IMP	Impact Bucuresti	0.8700	21.26	3.57%	23.40%	-41.61%	0.0033	1.6716	261.38	0.52
COTR	Transilvania Constructii	50.0000	1,221.63	6.61%	35.14%	88.68%	0.5098	173.5657	98.07	0.29
CMCM	COMCM SA	NT	NT	0.00%	-9.74%	N/A	0.0009	1.1775	370.58	0.27
EFO	Turism,Hoteluri,Rest. Marea Neagra	0.4690	11.46	4.22%	6.83%	11.67%	0.0222	1.8036	21.11	0.26
TUFE	Turism Felix	0.2330	5.69	1.30%	5.91%	51.30%	0.0199	0.3661	11.71	0.64
SOCF	Socet Constanta	0.1750	4.28	-0.57%	20.69%	9.38%	0.0062	0.2610	28.35	0.67
SRT	Siretul Pascani	0.0394	0.96	-1.25%	20.49%	45.93%	NA	0.1332	NA	0.30
VNC	Vrancart Adjud	0.0981	2.40	3.37%	46.42%	145.86%	0.0070	0.1195	13.92	0.82
BCM	Casa de Bucovina Club de Munte	0.0925	2.26	2.66%	32.14%	86.87%	0.0087	0.2434	10.58	0.38
COMI	Condmag SA	0.8750	21.38	2.34%	28.68%	710.05%	0.0817	0.4468	10.72	1.96

Abbreviations and notes:

NA = Not applicable; NAV = Not available; NT = Not traded

YTD = Year To Date; YOY = Year On Year; * - financial results at 30th of September 2009

EPS = Earnings Per Share; BV = Book Value; PER = Price Earnings Ratio; P/BV= Price Book Value Ratio;

Note1: The price indicators are calculated according to the preliminary financial results on December 31st, 2009

Note2: In performing the price evolution analysis, the adjusted prices after the last corporate action were taken into consideration

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