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SECTORS / COMPANIES	CLOSING PRICE		PRICE PERFORMANCE			PRICE MULTIPLIERS				
	LEI	EURc	1 Day	YTD	YOY	EPS	BV	PER	P/BV	
FINANCIAL SERVICES										
SIF1	SIF Banat Crisana Arad	1.5800	38.71	3.27%	39.82%	230.54%	0.2044	0.9114	7.73	1.73
SIF2	SIF Moldova Bacau	1.5100	36.99	2.03%	32.46%	335.16%	0.1875	0.8708	8.05	1.73
SIF3	SIF Transilvania Brasov	0.8850	21.68	1.14%	30.15%	254.00%	0.1140	0.6105	7.76	1.45
SIF4	SIF Muntenia Bucuresti	0.9100	22.29	1.68%	28.17%	86.48%	0.1016	1.6722	8.95	0.54
SIF5	SIF Oltenia Craiova	1.7800	43.61	2.89%	40.16%	345.00%	0.3229	1.1181	5.51	1.59
STK	STK Emergent	63.5000	1,555.57	2.58%	63.66%	118.97%	NA	178.7190	NA	0.36
WRO	OTP WiseRO	167.5000	4,103.28	-0.59%	N/A	N/A	NA	187.5843	NA	0.89
BRK	SSIF Broker Cluj	0.3080	7.55	1.32%	51.72%	376.78%	0.0140	0.3126	22.05	0.99
BANKS										
BCC	Banca Comerciala Carpatica Sibiu	0.1000	2.45	-0.99%	1.01%	23.90%	NA	0.1076	NA	0.93
BRD	BRD-GSG Bucuresti	15.7000	384.61	2.61%	20.77%	223.05%	1.1365	6.7175	13.81	2.34
EBS	Erste Group Bank AG	126.4000	3,096.45	3.02%	15.12%	183.41%	10.1072	142.1874	12.51	0.89
TLV	Banca Transilvania Cluj Napoca	2.3400	57.32	1.30%	9.86%	-64.55%	0.0570	1.6353	41.04	1.43
PHARMACEUTICALS										
ATB	Antibiotice Iasi	0.6850	16.78	-0.72%	8.73%	71.25%	0.0268	0.5606	25.60	1.22
BIO	Biofarm Bucuresti	0.2330	5.71	0.87%	15.92%	287.04%	0.0183	0.1274	12.70	1.83
RMAH	Farmaceutica Remedia	0.1940	4.75	2.65%	23.57%	8.99%	0.0333	0.2500	5.83	0.78
SCD	Zentiva Bucuresti	0.7100	17.39	0.71%	3.65%	87.34%	NA	0.6605	NA	1.07
ENERGY RESOURCES AND SERVICES										
ENP	Compania Energopetrol Campina	NT	NT	0.00%	2.56%	70.21%	0.1279	4.9152	12.51	0.33
OIL	Oil Terminal Constanta	0.2740	6.71	0.00%	14.17%	117.46%	0.0013	0.2821	203.41	0.97
PEI	Petrolexportinport Bucuresti	21.8000	534.04	-0.91%	9.00%	38.85%	NA	39.8817	NA	0.55
PTR	Rompertol Well Services Ploiesti	0.4150	10.17	0.00%	-1.19%	30.09%	0.0491	0.3937	8.45	1.05
RRC	Rompertol Rafinare Constanta	0.0747	1.83	-0.13%	18.57%	171.64%	NA	0.0518	NA	1.44
DAFR	Dafora Medias	0.1560	3.82	0.65%	52.94%	490.91%	0.0014	0.1752	107.86	0.89
SNP	OMV Petrom	0.3250	7.96	2.85%	30.52%	124.14%	0.0242	0.2481	13.46	1.31
UTILITIES										
TEL	C.N.T.E.E. Transelectrica Bucuresti	19.1000	467.90	2.69%	41.48%	109.89%	0.0789	32.0832	242.15	0.60
TGN	S.N.T.G.N. Transgaz	235.9000	5,778.89	3.01%	50.25%	107.84%	25.3161	200.6826	9.32	1.18
FERTILIZERS										
AMO	Amonil Slobozia	0.0278	0.68	-1.77%	49.46%	189.58%	0.0066	0.0800	4.19	0.35
AZO	Azomures Tq. Mures	0.4200	10.29	1.45%	49.47%	193.71%	0.0046	0.7483	90.42	0.56
CHEMICALS										
OLT	Oltchim Rm Valcea	0.2700	6.61	2.66%	17.39%	88.81%	NA	NA	NA	NA
PPL	Prodplast Bucuresti	1.3600	33.32	0.74%	-58.79%	-58.79%	0.2029	2.5022	6.70	0.54
ROCE	Romcarbon SA	NT	NT	0.00%	13.60%	-9.60%	0.0086	0.5114	35.73	0.60
STZ	Sinteza Oradea	NT	NT	0.00%	32.76%	75.00%	0.0073	2.5425	53.08	0.15
MATERIALS										
ALR	Alro Slatina	3.2200	78.88	2.88%	34.17%	161.79%	0.1312	2.0298	24.55	1.59
ALU	Alumil	2.7500	67.37	1.48%	27.91%	208.99%	0.2723	2.0577	10.10	1.34
CBC	Carbochim Cluj Napoca	NT	NT	0.00%	62.18%	17.37%	0.0492	16.1081	90.67	0.28
COS	Mechel Tarqoviste	2.5500	62.47	2.00%	48.26%	88.89%	NA	3.0997	NA	0.82
MJM	MJ Maillis Romania Bucuresti	NT	NT	0.00%	0.00%	14.29%	NA	0.1416	NA	16.95
TRP	Teraplast SA	0.5900	14.45	2.61%	-4.84%	118.52%	0.0383	0.4987	15.39	1.18
ZIM	Zimtab Zimnicea	NT	NT	0.00%	26.37%	-14.81%	0.0112	4.3179	102.70	0.27
INDUSTRIAL COMPONENTS										
ALT	Altur Slatina	0.0425	1.04	2.16%	41.67%	162.35%	0.0026	0.1280	16.13	0.33
ARM	Armatura Cluj Napoca	0.1830	4.48	-2.14%	29.79%	92.63%	NA	0.3173	NA	0.58
CMP	Compa Sibiu	0.4210	10.31	-0.47%	45.17%	395.29%	0.0025	1.2129	169.46	0.35
MEF	Mefin Sinaia	1.1500	28.17	15.00%	38.55%	60.84%	0.0228	5.3196	50.45	0.22
UAM	UAMT Oradea	NT	NT	0.00%	23.72%	61.67%	0.0082	1.4632	59.46	0.33
MACHINERY and ENGINEERING										
APC	Vae Aparcom Buzau	0.7300	17.88	-5.81%	25.86%	62.22%	0.1502	0.8599	4.86	0.85
ARS	Aerostar Bacau	0.8900	21.80	0.00%	49.58%	93.48%	0.0872	0.6451	10.21	1.38
ART	Artrom Slatina	2.2000	53.89	-2.22%	22.22%	73.23%	NA	2.6743	NA	0.82
CMF	Comelf Bistrita	2.1900	53.65	-4.78%	-6.81%	-27.00%	0.0142	1.3141	154.28	1.67
MECF	Mecanica Ceahlau Piatra Neamt	0.1080	2.65	-0.92%	2.86%	66.43%	NA	0.1482	NA	0.73
VESY	VES SA Sighisoara	0.0680	1.67	-2.86%	-8.97%	-8.11%	NA	0.2080	NA	0.33
SNO	Santierul Naval Orsova	6.0500	148.21	0.83%	7.08%	28.72%	0.6543	8.1015	9.25	0.75
TBM	Turbomecanica Bucuresti	0.1360	3.33	-1.45%	58.14%	231.71%	NA	0.2643	NA	0.51
UZT	Uztel SA	5.0000	122.49	14.68%	13.64%	116.54%	NA	25.8485	NA	0.19
UCM	UCM Resita SA	NT	NT	0.00%	1.54%	32.00%	0.0129	0.5309	25.68	0.62
APPLIANCES										
ECT	Grupul Industrial Electrocontact	0.0455	1.11	-2.15%	44.90%	102.22%	NA	0.0931	NA	0.49
ELJ	Electroaparataj Bucuresti	0.1600	3.92	5.96%	10.34%	-43.26%	0.0061	0.4859	26.10	0.33
CGC	Contor Group	0.0880	2.16	2.33%	11.53%	69.23%	0.0070	0.4291	12.52	0.21
EPT	Electroputere Craiova	NT	NT	0.00%	-3.89%	67.96%	NA	1.8357	NA	0.09
IT										
FLA*	Flamingo International Bucuresti	NT	NT	0.00%	0.00%	-47.14%	NA	0.1921	NA	0.10
CONSUMER GOODS										
BRM	Bermas Suceava	0.8050	19.72	7.33%	35.29%	159.68%	0.0705	0.9704	11.41	0.83
SPCU	Boromir Prod SA	0.4000	9.80	3.09%	-5.88%	100.00%	0.0359	0.8246	11.14	0.49
MPN	Titan SA	NT	NT	0.00%	1.43%	-11.25%	0.0183	0.3426	19.41	1.04
OTHERS										
IMP	Impact Bucuresti	0.8700	21.31	1.16%	23.40%	-40.82%	0.0033	1.6716	261.38	0.52
COTR	Transilvania Constructii	NT	NT	0.00%	26.76%	76.98%	0.5098	173.5657	91.99	0.27
CMCM	COMCM SA	NT	NT	0.00%	-9.74%	N/A	0.0009	1.1775	370.58	0.27
EFO	Turism,Hoteluri,Rest. Marea Neagra	0.4800	11.76	4.35%	9.34%	17.07%	0.0222	1.8036	21.61	0.27
TUFE	Turism Felix	0.2340	5.73	-0.43%	6.36%	50.97%	0.0199	0.3661	11.76	0.64
SOCF	Socp Constanta	0.1930	4.73	3.76%	33.10%	14.20%	0.0062	0.2610	31.26	0.74
SRT	Siretul Pascani	0.0390	0.96	-5.80%	19.27%	43.91%	NA	0.1332	NA	0.29
VNC	Vrancart Adjud	0.1010	2.47	-1.94%	50.75%	137.65%	0.0070	0.1195	14.33	0.84
BCM	Casa de Bucovina Club de Munte	0.0915	2.24	0.55%	30.71%	84.85%	0.0087	0.2434	10.46	0.38
COMI	Condmag SA	0.8500	20.82	-0.58%	25.00%	625.52%	0.0817	0.4468	10.41	1.90

Abbreviations and notes:

NA = Not applicable; NAV = Not available; NT = Not traded

YTD = Year To Date; YOY = Year On Year; * - financial results at 30th of September 2009

EPS = Earnings Per Share; BV = Book Value; PER = Price Earnings Ratio; P/BV= Price Book Value Ratio;

Note1: The price indicators are calculated according to the preliminary financial results on December 31st, 2009

Note2: In performing the price evolution analysis, the adjusted prices after the last corporate action were taken into consideration

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