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SECTORS / COMPANIES	CLOSING PRICE		PRICE PERFORMANCE			PRICE MULTIPLIERS				
	LEI	EURc	1 Day	YTD	YOY	EPS	BV	PER	P/BV	
<b>FINANCIAL SERVICES</b>										
SIF1	SIF Banat Crisana Arad	1.4100	34.45	-0.70%	24.78%	223.39%	0.2044	0.9114	6.90	1.55
SIF2	SIF Moldova Bacau	1.3700	33.47	0.00%	20.18%	364.41%	0.1875	0.8708	7.31	1.57
SIF3	SIF Transilvania Brasov	0.8150	19.91	0.62%	19.85%	254.35%	0.1140	0.6105	7.15	1.34
SIF4	SIF Muntenia Bucuresti	0.8400	20.52	0.60%	18.31%	85.84%	0.1016	1.6722	8.26	0.50
SIF5	SIF Oltenia Craiova	1.5700	38.36	0.00%	23.62%	331.32%	0.3229	1.1181	4.86	1.40
STK	STK Emergent	54.0000	1,319.36	-1.10%	39.18%	77.05%	NA	178.7190	NA	0.30
WRO	OTP WiseRO	163.5000	3,994.72	-0.30%	N/A	N/A	NA	187.5843	NA	0.87
BRK	SSIF Broker Cluj	0.2640	6.45	-0.75%	30.05%	312.50%	0.0140	0.3126	18.90	0.84
<b>BANKS</b>										
BCC	Banca Comerciala Carpatica Sibiu	0.0970	2.37	-1.92%	-2.02%	19.74%	NA	0.1076	NA	0.90
BRD	BRD-GSG Bucuresti	14.6000	356.72	0.00%	12.31%	232.57%	1.1365	6.7175	12.85	2.17
EBS	Erste Group Bank AG	113.6000	2,775.54	-1.22%	3.46%	239.10%	10.1072	142.1874	11.24	0.80
TLV	Banca Transilvania Cluj Napoca	2.2100	54.00	2.31%	3.76%	-65.74%	0.0570	1.6353	38.76	1.35
<b>PHARMACEUTICALS</b>										
ATB	Antibiotice Iasi	0.6250	15.27	0.00%	-0.79%	57.04%	0.0268	0.5606	23.36	1.11
BIO	Biofarm Bucuresti	0.2080	5.08	0.48%	3.48%	278.18%	0.0183	0.1274	11.34	1.63
RMAH	Farmaceutica Remedia	0.1980	4.84	11.86%	26.11%	65.00%	0.0333	0.2500	5.95	0.79
SCD	Zentiva Bucuresti	0.7000	17.10	0.00%	2.19%	114.72%	NA	0.6605	NA	1.06
<b>ENERGY RESOURCES AND SERVICES</b>										
ENP	Compania Energopetrol Campina	NT	NT	0.00%	8.97%	60.38%	0.1279	4.9152	13.29	0.35
OIL	Oil Terminal Constanta	NT	NT	0.00%	16.25%	111.36%	0.0013	0.2821	207.12	0.99
PEI	Petroleexportinport Bucuresti	21.1000	515.53	-4.09%	5.50%	32.70%	NA	39.8817	NA	0.53
PTR	Rompertol Well Services Ploiesti	0.4100	10.02	0.00%	-2.38%	25.00%	0.0491	0.3937	8.35	1.04
RRC	Rompertol Rafinare Constanta	0.0747	1.83	0.40%	18.57%	172.63%	NA	0.0518	NA	1.44
DAFR	Dafora Medias	0.1450	3.54	0.69%	42.16%	514.41%	0.0014	0.1752	100.25	0.83
SNP	OMV Petrom	0.2840	6.94	0.71%	14.06%	120.16%	0.0242	0.2481	11.76	1.14
<b>UTILITIES</b>										
TEL	C.N.T.E.E. Transelectrica Bucuresti	19.0000	464.22	1.06%	40.74%	107.65%	0.0789	32.0832	240.89	0.59
TGN	S.N.T.G.N. Transgaz	222.6000	5,438.69	-2.37%	41.78%	113.42%	25.3161	200.6826	8.79	1.11
<b>FERTILIZERS</b>										
AMO	Amonil Slobozia	0.0213	0.52	0.00%	14.52%	113.00%	0.0066	0.0800	3.21	0.27
AZO	Azomures Tq. Mures	0.3230	7.89	1.89%	14.95%	99.38%	0.0046	0.7483	69.54	0.43
<b>CHEMICALS</b>										
OLT	Oltchim Rm Valcea	0.2290	5.60	0.00%	-0.43%	48.70%	NA	NA	NA	NA
PPL	Prodplast Bucuresti	1.2600	30.79	0.80%	-61.82%	-61.82%	0.2029	2.5022	6.21	0.50
ROCE	Romcarbon SA	0.2900	7.09	11.97%	6.62%	-21.48%	0.0086	0.5114	33.53	0.57
STZ	Sinteza Oradea	NT	NT	0.00%	3.45%	50.00%	0.0073	2.5425	41.36	0.12
<b>MATERIALS</b>										
ALR	Alro Slatina	2.8600	69.88	0.35%	19.17%	210.87%	0.1312	2.0298	21.80	1.41
ALU	Alumil	2.4200	59.13	0.83%	12.56%	236.11%	0.2723	2.0577	8.89	1.18
CBC	Carbochim Cluj Napoca	3.2100	78.43	-13.24%	16.73%	-19.75%	0.0492	16.1081	65.26	0.20
COS	Mechel Tarqoviste	NT	NT	0.00%	48.26%	97.67%	NA	3.0997	NA	0.82
MJM	MJ Maillil Romania Bucuresti	NT	NT	0.00%	0.00%	14.29%	NA	0.1416	NA	16.95
TRP	Teraplast SA	NT	NT	0.00%	-3.23%	163.16%	0.0383	0.4987	15.65	1.20
ZIM	Zimtab Zimnicea	NT	NT	0.00%	16.48%	-21.48%	0.0112	4.3179	94.66	0.25
<b>INDUSTRIAL COMPONENTS</b>										
ALT	Altur Slatina	0.0350	0.86	0.00%	16.67%	125.81%	0.0026	0.1280	13.29	0.27
ARM	Armatura Cluj Napoca	0.1480	3.62	9.63%	4.96%	18.40%	NA	0.3173	NA	0.47
CMP	Compa Sibiu	0.3730	9.11	5.07%	28.62%	344.05%	0.0025	1.2129	150.14	0.31
MEF	Mefin Sinaia	NT	NT	0.00%	8.43%	44.00%	0.0228	5.3196	39.48	0.17
UAM	UAMT Oradea	NT	NT	0.00%	12.76%	47.33%	0.0082	1.4632	54.19	0.30
<b>MACHINERY and ENGINEERING</b>										
APC	Vae Aparcom Buzau	0.7500	18.32	4.17%	29.31%	66.67%	0.1502	0.8599	4.99	0.87
ARS	Aerostar Bacau	0.7150	17.47	3.62%	20.17%	61.76%	0.0872	0.6451	8.20	1.11
ART	Artrrom Slatina	2.0200	49.35	1.00%	12.22%	68.33%	NA	2.6743	NA	0.76
CMF	Comelf Bistrita	NT	NT	0.00%	7.23%	-10.95%	0.0142	1.3141	177.52	1.92
MECF	Mecanica Ceahlau Piatra Neamt	NT	NT	0.00%	-3.81%	49.24%	NA	0.1482	NA	0.68
VESY	VES SA Sighisoara	NT	NT	0.00%	-0.27%	14.62%	NA	0.2080	NA	0.36
SNO	Santierul Naval Orsova	5.8000	141.71	0.87%	2.65%	32.72%	0.6543	8.1015	8.86	0.72
TBM	Turbomecanica Bucuresti	0.1130	2.76	1.80%	31.40%	166.51%	NA	0.2643	NA	0.43
UZT	Uztel SA	3.5000	85.51	-1.41%	-20.45%	-4.11%	NA	25.8485	NA	0.14
UCM	UCM Resita SA	NT	NT	0.00%	1.54%	32.00%	0.0129	0.5309	25.68	0.62
<b>APPLIANCES</b>										
ECT	Grupul Industrial Electrocontact	0.0370	0.90	-2.12%	17.83%	63.00%	NA	0.0931	NA	0.40
ELJ	Electroaparataj Bucuresti	NT	NT	0.00%	4.83%	-46.10%	0.0061	0.4859	24.80	0.31
CGC	Contor Group	NT	NT	0.00%	6.72%	61.92%	0.0070	0.4291	11.98	0.20
EPT	Electroputere Craiova	0.1700	4.15	-1.16%	-5.56%	86.81%	NA	1.8357	NA	0.09
<b>IT</b>										
FLA*	Flamingo International Bucuresti	NT	NT	0.00%	0.00%	-43.94%	NA	0.1921	NA	0.10
<b>CONSUMER GOODS</b>										
BRM	Bermas Suceava	NT	NT	0.00%	2.52%	98.05%	0.0705	0.9704	8.65	0.63
SPCU	Boromir Prod SA	0.6050	14.78	-2.42%	42.35%	198.03%	0.0359	0.8246	16.85	0.73
MPN	Titan SA	NT	NT	0.00%	1.43%	-11.25%	0.0183	0.3426	19.41	1.04
<b>OTHERS</b>										
IMP	Impact Bucuresti	0.7900	19.30	0.64%	12.06%	-43.57%	0.0033	1.6716	237.34	0.47
COTR	Transilvania Constructii	45.5000	1,111.68	14.90%	22.97%	75.00%	0.5098	173.5657	89.25	0.26
CMCM	COMCM SA	NT	NT	0.00%	-14.04%	N/A	0.0009	1.1775	352.93	0.25
EFO	Turism,Hoteluri,Rest. Marea Neagra	0.4700	11.48	12.71%	7.06%	5.15%	0.0222	1.8036	21.16	0.26
TUFE	Turism Felix	0.2260	5.52	2.73%	2.73%	45.81%	0.0199	0.3661	11.36	0.62
SOCF	Socep Constanta	0.1700	4.15	6.25%	17.24%	19.72%	0.0062	0.2610	27.54	0.65
SRT	Siretul Pascani	0.0335	0.82	1.52%	2.45%	22.26%	NA	0.1332	NA	0.25
VNC	Vrancart Adjud	0.0825	2.02	1.10%	23.13%	104.71%	0.0070	0.1195	11.71	0.69
BCM	Casa de Bucovina Club de Munte	0.0910	2.22	0.00%	30.00%	93.62%	0.0087	0.2434	10.40	0.37
COMI	Condmag SA	0.8450	20.65	0.00%	24.26%	713.57%	0.0817	0.4468	10.35	1.89

**Abbreviations and notes:**

NA = Not applicable; NAV = Not available; NT = Not traded

YTD = Year To Date; YOY = Year On Year; \* - financial results at 30th of September 2009

EPS = Earnings Per Share; BV = Book Value; PER = Price Earnings Ratio; P/BV= Price Book Value Ratio;

Note1: The price indicators are calculated according to the preliminary financial results on December 31st, 2009

Note2: In performing the price evolution analysis, the adjusted prices after the last corporate action were taken into consideration

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