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 Share capital: 3.114.959 RON, Sole Registration Code – 6917968, Trade Register – 140/8/1995; Personal data processor registered under no. 8856

SECTORS / COMPANIES	CLOSING PRICE		PRICE PERFORMANCE			PRICE MULTIPLIERS				
	LEI	EURc	1 Day	YTD	YOY	EPS	BV	PER	P/BV	
FINANCIAL SERVICES										
SIF1	SIF Banat Crisana Arad	1.4300	34.87	-0.69%	26.55%	247.09%	0.2044	0.9114	7.00	1.57
SIF2	SIF Moldova Bacau	1.4000	34.14	0.00%	22.81%	420.45%	0.1875	0.8708	7.47	1.61
SIF3	SIF Transilvania Brasov	0.8300	20.24	0.61%	22.06%	275.57%	0.1140	0.6105	7.28	1.36
SIF4	SIF Muntenia Bucuresti	0.8500	20.73	-0.58%	19.72%	83.19%	0.1016	1.6722	8.36	0.51
SIF5	SIF Oltenia Craiova	1.6000	39.02	0.00%	25.98%	373.37%	0.3229	1.1181	4.96	1.43
STK	STK Emergent	56.0000	1,365.62	-0.18%	44.33%	93.10%	NA	178.7190	NA	0.31
WRO	OTP WiseRO	167.5000	4,084.67	0.30%	N/A	N/A	NA	187.5843	NA	0.89
BRK	SSIF Broker Cluj	0.2630	6.41	-0.38%	29.56%	324.19%	0.0140	0.3126	18.83	0.84
BANKS										
BCC	Banca Comerciala Carpatica Sibiu	0.0996	2.43	0.61%	0.61%	24.94%	NA	0.1076	NA	0.93
BRD	BRD-GSG Bucuresti	14.5000	353.60	-2.03%	11.54%	230.30%	1.1365	6.7175	12.76	2.16
EBS	Erste Group Bank AG	118.0000	2,877.56	-0.17%	7.47%	264.20%	10.1072	142.1874	11.67	0.83
TLV	Banca Transilvania Cluj Napoca	2.2400	54.62	-2.18%	5.16%	-64.16%	0.0570	1.6353	39.29	1.37
PHARMACEUTICALS										
ATB	Antibiotice Iasi	0.6850	16.70	7.03%	8.73%	78.85%	0.0268	0.5606	25.60	1.22
BIO	Biofarm Bucuresti	0.2150	5.24	0.47%	6.97%	283.93%	0.0183	0.1274	11.72	1.69
RMAH	Farmaceutica Remedia	0.1920	4.68	1.05%	22.29%	32.41%	0.0333	0.2500	5.77	0.77
SCD	Zentiva Bucuresti	0.7000	17.07	0.00%	2.19%	91.78%	NA	0.6605	NA	1.06
ENERGY RESOURCES AND SERVICES										
ENP	Compania Energopetrol Campina	1.6000	39.02	-5.88%	2.56%	72.04%	0.1279	4.9152	12.51	0.33
OIL	Oil Terminal Constanta	0.2750	6.71	0.00%	14.58%	123.58%	0.0013	0.2821	204.15	0.97
PEI	Petroleexportinport Bucuresti	21.2000	516.98	0.00%	6.00%	33.33%	NA	39.8817	NA	0.53
PTR	Rompertol Well Services Ploiesti	0.4200	10.24	1.20%	0.00%	23.17%	0.0491	0.3937	8.55	1.07
RRC	Rompertol Rafinare Constanta	NT	NT	0.00%	17.94%	159.79%	NA	0.0518	NA	1.44
DAFR	Dafora Medias	0.1480	3.61	0.00%	45.10%	543.48%	0.0014	0.1752	102.33	0.84
SNP	OMV Petrom	0.2840	6.93	0.00%	14.06%	134.71%	0.0242	0.2481	11.76	1.14
UTILITIES										
TEL	C.N.T.E.E. Transelectrica Bucuresti	18.6000	453.58	1.09%	37.78%	116.28%	0.0789	32.0832	235.81	0.58
TGN	S.N.T.G.N. Transgaz	223.3000	5,445.41	-0.71%	42.23%	111.66%	25.3161	200.6826	8.82	1.11
FERTILIZERS										
AMO	Amonil Slobozia	0.0249	0.61	14.75%	33.87%	164.89%	0.0066	0.0800	3.75	0.31
AZO	Azomures Tq. Mures	0.3740	9.12	13.33%	33.10%	138.22%	0.0046	0.7483	80.52	0.50
CHEMICALS										
OLT	Oltchim Rm Valcea	0.2510	6.12	6.81%	9.13%	74.31%	NA	NA	NA	NA
PPL	Prodplast Bucuresti	1.4100	34.38	2.92%	-57.27%	-57.27%	0.2029	2.5022	6.95	0.56
ROCE	Romcarbon SA	0.3180	7.75	6.00%	16.91%	-7.82%	0.0086	0.5114	36.77	0.62
STZ	Sinteza Oradea	0.3400	8.29	3.03%	17.24%	70.00%	0.0073	2.5425	46.88	0.13
MATERIALS										
ALR	Alro Slatina	2.9300	71.45	1.03%	22.08%	215.05%	0.1312	2.0298	22.34	1.44
ALU	Alumil	2.6900	65.60	-1.10%	25.12%	232.10%	0.2723	2.0577	9.88	1.31
CBC	Carbochim Cluj Napoca	4.0000	97.54	12.68%	45.45%	0.00%	0.0492	16.1081	81.32	0.25
COS	Mechel Tarqoviste	2.6000	63.40	1.96%	51.16%	101.55%	NA	3.0997	NA	0.84
MJM	MJ Maillil Romania Bucuresti	NT	NT	0.00%	0.00%	14.29%	NA	0.1416	NA	16.95
TRP	Teraplast SA	0.6000	14.63	0.84%	-3.23%	185.71%	0.0383	0.4987	15.65	1.20
ZIM	Zimtub Zimnicea	1.1000	26.82	2.80%	20.88%	-18.52%	0.0112	4.3179	98.23	0.25
INDUSTRIAL COMPONENTS										
ALT	Altur Slatina	0.0360	0.88	1.41%	20.00%	136.84%	0.0026	0.1280	13.66	0.28
ARM	Armatura Cluj Napoca	0.1540	3.76	4.05%	9.22%	43.93%	NA	0.3173	NA	0.49
CMP	Compa Sibiu	0.3770	9.19	0.53%	30.00%	349.88%	0.0025	1.2129	151.75	0.31
MEF	Mefin Sinaia	NT	NT	0.00%	8.43%	44.00%	0.0228	5.3196	39.48	0.17
UAM	UAMT Oradea	NT	NT	0.00%	12.76%	47.33%	0.0082	1.4632	54.19	0.30
MACHINERY and ENGINEERING										
APC	Vae Aparom Buzau	0.7500	18.29	1.35%	29.31%	66.67%	0.1502	0.8599	4.99	0.87
ARS	Aerostar Bacau	0.7900	19.27	0.64%	32.77%	64.58%	0.0872	0.6451	9.06	1.22
ART	Artrom Slatina	2.1500	52.43	-0.92%	19.44%	79.17%	NA	2.6743	NA	0.80
CMF	Comelf Bistrita	NT	NT	0.00%	7.23%	-11.58%	0.0142	1.3141	177.52	1.92
MECF	Mecanica Ceahlau Piatra Neamt	0.1080	2.63	-1.82%	2.86%	66.43%	NA	0.1482	NA	0.73
VESY	VES SA Sighisoara	0.0730	1.78	2.38%	-2.28%	4.29%	NA	0.2080	NA	0.35
SNO	Santierul Naval Orsova	6.0000	146.32	-3.23%	6.19%	37.93%	0.6543	8.1015	9.17	0.74
TBM	Turbomecanica Bucuresti	0.1270	3.10	5.83%	47.67%	209.76%	NA	0.2643	NA	0.48
UZT	Uztel SA	NT	NT	0.00%	-18.18%	-1.37%	NA	25.8485	NA	0.14
UCM	UCM Resita SA	NT	NT	0.00%	1.54%	32.00%	0.0129	0.5309	25.68	0.62
APPLIANCES										
ECT	Grupul Industrial Electrocontact	0.0390	0.95	-2.50%	24.20%	73.33%	NA	0.0931	NA	0.42
ELJ	Electroaparataj Bucuresti	0.1530	3.73	2.00%	5.52%	-45.74%	0.0061	0.4859	24.96	0.31
CGC	Contor Group	0.0820	2.00	0.00%	3.93%	71.91%	0.0070	0.4291	11.66	0.19
EPT	Electroputere Craiova	0.1700	4.15	-0.58%	-5.56%	86.81%	NA	1.8357	NA	0.09
IT										
FLA*	Flamingo International Bucuresti	NT	NT	0.00%	0.00%	-38.33%	NA	0.1921	NA	0.10
CONSUMER GOODS										
BRM	Bermas Suceava	0.6600	16.09	-0.75%	10.92%	130.77%	0.0705	0.9704	9.36	0.68
SPCU	Boromir Prod SA	0.5850	14.27	-4.10%	37.65%	186.76%	0.0359	0.8246	16.29	0.71
MPN	Titan SA	0.3500	8.54	0.57%	0.00%	-12.50%	0.0183	0.3426	19.14	1.02
OTHERS										
IMP	Impact Bucuresti	0.8300	20.24	0.00%	17.73%	-40.71%	0.0033	1.6716	249.36	0.50
COTR	Transilvania Constructii	50.0000	1,219.30	-1.77%	35.14%	100.00%	0.5098	173.5657	98.07	0.29
CMCM	TOMCM SA	NT	NT	0.00%	-14.04%	N/A	0.0009	1.1775	352.93	0.25
EFO	Turism,Hoteluri,Rest. Marea Neagra	NT	NT	0.00%	12.76%	23.75%	0.0222	1.8036	22.28	0.27
TUFE	Turism Felix	0.2300	5.61	2.22%	4.55%	53.33%	0.0199	0.3661	11.56	0.63
SOCP	Socep Constanta	0.1710	4.17	-0.58%	17.93%	10.32%	0.0062	0.2610	27.70	0.66
SRT	Siretul Pascani	0.0341	0.83	-2.57%	4.28%	26.30%	NA	0.1332	NA	0.26
VNC	Vrancart Adjud	0.0838	2.04	0.96%	25.07%	106.91%	0.0070	0.1195	11.89	0.70
BCM	Casa de Bucovina Club de Munte	0.0900	2.19	2.27%	28.57%	95.65%	0.0087	0.2434	10.29	0.37
COMI	Condmag SA	0.8500	20.73	-1.16%	25.00%	731.69%	0.0817	0.4468	10.41	1.90

Abbreviations and notes:

NA = Not applicable; NAV = Not available; NT = Not traded

YTD = Year To Date; YOY = Year On Year; * - financial results at 30th of September 2009

EPS = Earnings Per Share; BV = Book Value; PER = Price Earnings Ratio; P/BV= Price Book Value Ratio;

Note1: The price indicators are calculated according to the preliminary financial results on December 31st, 2009

Note2: In performing the price evolution analysis, the adjusted prices after the last corporate action were taken into consideration

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