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SECTORS / COMPANIES	CLOSING PRICE		PRICE PERFORMANCE			PRICE MULTIPLIERS				
	LEI	EURc	1 Day	YTD	YOY	EPS	BV	PER	P/BV	
FINANCIAL SERVICES										
SIF1	SIF Banat Crisana Arad	1.4400	35.13	0.00%	27.43%	227.27%	0.2044	0.9114	7.04	1.58
SIF2	SIF Moldova Bacau	1.3900	33.91	0.00%	21.93%	386.01%	0.1875	0.8708	7.41	1.60
SIF3	SIF Transilvania Brasov	0.8250	20.13	0.00%	21.32%	243.75%	0.1140	0.6105	7.23	1.35
SIF4	SIF Muntenia Bucuresti	0.8550	20.86	0.00%	20.42%	74.49%	0.1016	1.6722	8.41	0.51
SIF5	SIF Oltenia Craiova	1.5900	38.79	0.00%	25.20%	332.07%	0.3229	1.1181	4.92	1.42
STK	STK Emergent	56.0000	1,366.29	0.36%	44.33%	84.21%	NA	178.7190	NA	0.31
WRO	OTP WiseRO	NT	NT	0.00%	N/A	N/A	NA	187.5843	NA	0.90
BRK	SSIF Broker Cluj	0.2760	6.73	0.00%	35.96%	331.25%	0.0140	0.3126	19.76	0.88
BANKS										
BCC	Banca Comerciala Carpatica Sibiu	0.1000	2.44	-1.96%	1.01%	22.69%	NA	0.1076	NA	0.93
BRD	BRD-GSG Bucuresti	14.6000	356.21	0.69%	12.31%	224.44%	1.1365	6.7175	12.85	2.17
EBS	Erste Group Bank AG	117.9000	2,876.52	-0.25%	7.38%	216.94%	10.1072	142.1874	11.66	0.83
TLV	Banca Transilvania Cluj Napoca	2.2700	55.38	-0.44%	6.57%	-63.68%	0.0570	1.6353	39.82	1.39
PHARMACEUTICALS										
ATB	Antibiotice Iasi	0.6700	16.35	-2.19%	6.35%	70.92%	0.0268	0.5606	25.04	1.20
BIO	Biofarm Bucuresti	0.2180	5.32	-1.80%	8.46%	281.79%	0.0183	0.1274	11.89	1.71
RMAH	Farmaceutica Remedia	0.1940	4.73	0.00%	23.57%	14.12%	0.0333	0.2500	5.83	0.78
SCD	Zentiva Bucuresti	0.7000	17.08	0.00%	2.19%	96.08%	NA	0.6605	NA	1.06
ENERGY RESOURCES AND SERVICES										
ENP	Compania Energopetrol Campina	NT	NT	0.00%	2.56%	70.21%	0.1279	4.9152	12.51	0.33
OIL	Oil Terminal Constanta	0.2770	6.76	-0.36%	15.42%	130.83%	0.0013	0.2821	205.64	0.98
PEI	Petrolexportimport Bucuresti	21.5000	524.56	-2.27%	7.50%	43.33%	NA	39.8817	NA	0.54
PTR	Rompertol Well Services Ploiesti	0.4230	10.32	1.20%	0.71%	27.03%	0.0491	0.3937	8.61	1.07
RRC	Rompertol Rafinare Constanta	0.0751	1.83	1.08%	19.21%	165.37%	NA	0.0518	NA	1.45
DAFR	Dafora Medias	0.1530	3.73	-0.65%	50.00%	540.17%	0.0014	0.1752	105.78	0.87
SNP	OMV Petrom	0.2860	6.98	0.35%	14.86%	128.80%	0.0242	0.2481	11.84	1.15
UTILITIES										
TEL	C.N.T.E.E. Transelectrica Bucuresti	18.3000	446.48	-1.61%	35.56%	114.04%	0.0789	32.0832	232.01	0.57
TGN	S.N.T.G.N. Transgaz	225.0000	5,489.55	0.72%	43.31%	113.07%	25.3161	200.6826	8.89	1.12
FERTILIZERS										
AMO	Amonil Slobozia	0.0248	0.61	-8.15%	33.33%	163.83%	0.0066	0.0800	3.74	0.31
AZO	Azomures Tq. Mures	0.3780	9.22	-2.83%	34.52%	166.20%	0.0046	0.7483	81.38	0.51
CHEMICALS										
OLT	Oltchim Rm Valcea	0.2500	6.10	-4.21%	8.70%	76.06%	NA	NA	NA	NA
PPL	Prodplast Bucuresti	1.4000	34.16	2.94%	-57.58%	-57.58%	0.2029	2.5022	6.90	0.56
ROCE	Romcarbon SA	0.3090	7.54	1.64%	13.60%	-9.60%	0.0086	0.5114	35.73	0.60
STZ	Sinteza Oradea	0.3850	9.39	13.24%	32.76%	92.50%	0.0073	2.5425	53.08	0.15
MATERIALS										
ALR	Alro Slatina	3.0800	75.15	1.32%	28.33%	196.15%	0.1312	2.0298	23.48	1.52
ALU	Alumil	3.0100	73.44	9.06%	40.00%	271.60%	0.2723	2.0577	11.05	1.46
CBC	Carbochim Cluj Napoca	NT	NT	0.00%	62.18%	11.50%	0.0492	16.1081	90.67	0.28
COS	Mechel Tarqoviste	2.7500	67.09	-1.79%	59.88%	113.18%	NA	3.0997	NA	0.89
MJM	MJ Maillil Romania Bucuresti	NT	NT	0.00%	0.00%	14.29%	NA	0.1416	NA	16.95
TRP	Teraplast SA	0.5950	14.52	-0.83%	-4.03%	186.06%	0.0383	0.4987	15.52	1.19
ZIM	Zimtab Zimnicea	1.1500	28.06	2.68%	26.37%	-14.81%	0.0112	4.3179	102.70	0.27
INDUSTRIAL COMPONENTS										
ALT	Altur Slatina	0.0377	0.92	0.80%	25.67%	146.41%	0.0026	0.1280	14.31	0.29
ARM	Armatura Cluj Napoca	0.1770	4.32	1.14%	25.53%	86.32%	NA	0.3173	NA	0.56
CMP	Compa Sibiu	0.3910	9.54	-2.25%	34.83%	357.85%	0.0025	1.2129	157.39	0.32
MEF	Mefin Sinaia	0.9800	23.91	8.89%	18.07%	56.80%	0.0228	5.3196	42.99	0.18
UAM	UAMT Oradea	0.4850	11.83	9.73%	23.72%	61.67%	0.0082	1.4632	59.46	0.33
MACHINERY and ENGINEERING										
APC	Vae Aparcom Buzau	0.7750	18.91	3.33%	33.62%	72.22%	0.1502	0.8599	5.16	0.90
ARS	Aerostar Bacau	0.9000	21.96	1.12%	15.26%	89.47%	0.0872	0.6451	10.33	1.40
ART	Artrrom Slatina	2.2500	54.90	2.27%	25.00%	74.42%	NA	2.6743	NA	0.84
CMF	Comelf Bistrita	2.3000	56.12	-8.73%	-2.13%	-19.30%	0.0142	1.3141	162.02	1.75
MECF	Mecanica Ceahlau Piatra Neamt	NT	NT	0.00%	3.81%	67.97%	NA	0.1482	NA	0.74
VESY	VES SA Sighisoara	0.0718	1.75	0.00%	-3.88%	-4.27%	NA	0.2080	NA	0.35
SNO	Santierul Naval Orsova	6.0000	146.39	-0.83%	6.19%	33.33%	0.6543	8.1015	9.17	0.74
TBM	Turbomecanica Bucuresti	0.1340	3.27	-3.60%	55.81%	235.00%	NA	0.2643	NA	0.51
UZT	Uztel SA	3.4000	82.95	0.00%	-22.73%	47.25%	NA	25.8485	NA	0.13
UCM	UCM Resita SA	NT	NT	0.00%	1.54%	32.00%	0.0129	0.5309	25.68	0.62
APPLIANCES										
ECT	Grupul Industrial Electrocontact	0.0443	1.08	4.24%	41.08%	96.89%	NA	0.0931	NA	0.48
ELJ	Electroaparataj Bucuresti	0.1570	3.83	0.00%	8.28%	-44.33%	0.0061	0.4859	25.61	0.32
CGC	Contor Group	0.0880	2.15	0.00%	11.53%	73.57%	0.0070	0.4291	12.52	0.21
EPT	Electroputere Craiova	0.1730	4.22	-1.70%	-3.89%	90.11%	NA	1.8357	NA	0.09
IT										
FLA*	Flamingo International Bucuresti	NT	NT	0.00%	0.00%	-38.33%	NA	0.1921	NA	0.10
CONSUMER GOODS										
BRM	Bermas Suceava	0.6850	16.71	0.74%	15.13%	120.97%	0.0705	0.9704	9.71	0.71
SPCU	Boromir Prod SA	0.5900	14.39	0.85%	38.82%	195.00%	0.0359	0.8246	16.43	0.72
MPN	Titan SA	NT	NT	0.00%	1.43%	-11.25%	0.0183	0.3426	19.41	1.04
OTHERS										
IMP	Impact Bucuresti	0.8400	20.49	-2.33%	19.15%	-44.37%	0.0033	1.6716	252.36	0.50
COTR	Transilvania Constructii	46.9000	1,144.27	-6.20%	26.76%	76.98%	0.5098	173.5657	91.99	0.27
CMCM	TOMCM SA	0.3150	7.69	-1.56%	-9.74%	N/A	0.0009	1.1775	370.58	0.27
EFO	Turism,Hoteluri,Rest. Marea Neagra	0.4500	10.98	-7.02%	2.51%	0.45%	0.0222	1.8036	20.26	0.25
TUFE	Turism Felix	0.2300	5.61	-3.77%	4.55%	61.97%	0.0199	0.3661	11.56	0.63
SOCF	Socep Constanta	0.1760	4.29	3.53%	21.38%	17.33%	0.0062	0.2610	28.51	0.67
SRT	Siretul Pascani	0.0399	0.97	1.79%	22.02%	47.78%	NA	0.1332	NA	0.30
VNC	Vrancart Adjud	0.0949	2.32	2.37%	41.64%	137.84%	0.0070	0.1195	13.46	0.79
BCM	Casa de Bucovina Club de Munte	0.0901	2.20	-2.59%	28.71%	83.88%	0.0087	0.2434	10.30	0.37
COMI	Condmag SA	0.8550	20.86	-0.58%	25.74%	691.54%	0.0817	0.4468	10.47	1.91

Abbreviations and notes:

NA = Not applicable; NAV = Not available; NT = Not traded

YTD = Year To Date; YOY = Year On Year; * - financial results at 30th of September 2009

EPS = Earnings Per Share; BV = Book Value; PER = Price Earnings Ratio; P/BV= Price Book Value Ratio;

Note1: The price indicators are calculated according to the preliminary financial results on December 31st, 2009

Note2: In performing the price evolution analysis, the adjusted prices after the last corporate action were taken into consideration

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