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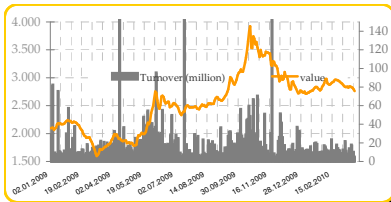
Daily MSE Report

Monday, March 15, 2010

Market performance

- The total MSE market turnover on 15.03.2010 was MKD 4,962,624 or EUR 8,1128.4 whereas the market capitalization of the official market segment valued EUR 627.9 millions and of the regular valued EUR 1,441.4 billion.
- Macedonian stock exchange indexes MBI-10, MBID and OMB decreased by -1.27%, -1.89%, -0.34% respectively.
- Daily winners: 2, losers:19, and non-changed: 3.
- The total trades number on the MSE on 15.03.2010 was 91.

▲ MBI-10 index



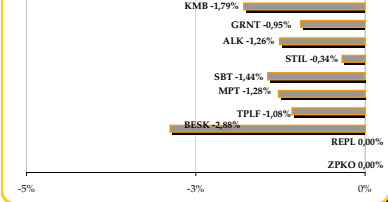
► MBI-10	
•daily change	▼ -1,27%
•5d change	▼ -2,84%
•30d change	▼ -3,64%
•12m change	▲ 43,18%
Last close value	2.760,88
Previous close value	2.796,36
Net change	-35,48

MBI-10 comments:

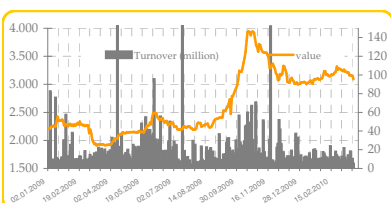
The MBI-10 stocks that faced a decrease were the following: Makpetrol AD Skopje (-1,26% - MKD 31.181,82), Grant AD Skopje (-0,95% - MKD 786,36), Makstil AD Skopje (-0,34% - MKD 235,52), Stopanska Banka AD Bitola (-1,44% - MKD 2.858,22), Komercijalna Banka AD Skopje (-1,79% - MKD 3.142,61), Topifikacija AD Skopje (-1,06% - MKD 4.749,11), Beton AD Skopje (-2,88% - MKD 10.100,00) and Alkaloid AD Skopje (-1,26% - MKD 4.738,92) and the other stocks remain unchanged.

Members of Macedonian Index MBI-10

% daily changes



▲ MBID index



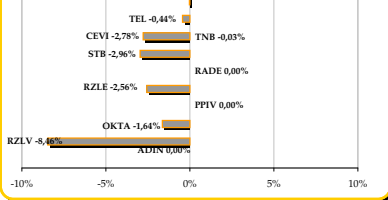
► MBID	
•daily change	▼ -1,89%
•5d change	▼ -2,23%
•30d change	▼ -2,18%
•12m change	▲ 59,82%
Last close value	3.089,31
Previous close value	3.148,73
Net change	-59,42

MBID comments:

MBID shares that decreased in price on 12.13.2010 are: Stopanska Banka AD Skopje (-2,96% - MKD 252), Makedonski Telekom AD Skopje (-0,44% - MKD 503,60) and Tutunska Banka AD Skopje (-0,03% - MKD 5.100), Okta AD Skopje (-1,64% - MKD 3.000), FZC 11 Oktomri AD Kumanovo (-2,78% - MKD 1.051,53), Arcelormital HRM AD Skopje (-2,56% - MKD 190) and Arcelormital CRM AD Skopje (-8,46% - MKD 184) while the others stocks remain unchanged.

Members of Macedonian Index MBID

% daily changes



Daily Turnover	MKD	EUR
Official market turnover	3.646.148 MKD	€ 59.607
Regular market turnover	1.316.476 MKD	€ 21.522
Block transactions	0 MKD	€ 0
Mcap-official segment	38.413.646.148 MKD	€ 627.981.791
Mcap-JSC with special reporting obligations	88.171.295.779 MKD	€ 1.441.414.023

Regional Indexes

Market	Index	Value	Daily Change
NEX	Nex20	15.018,18	▼ -1,13
MNT	Moste	616,01	▼ -0,65
SASE	BIFix	1.713,51	▼ -0,61
	Sasx-10	1.018,58	▼ -1,14
BLSE	Birs	921,11	▼ -0,03
	Firs	1.577,83	▼ -0,13
ZSE	Crobex	2.171,31	▼ -0,01
	Crobex10	1.161,89	▲ 0,24
BELEX	Belex15	681,26	▲ 0,89
	Belexline	1.325,02	▲ 0,48
LJSE	SBT0P	930,75	▲ 0,09
	SBI20	3.797,11	▼ -0,24

▲ Top 5 winners

Ticker	average price	change%	turnover	quantity	transactions
STBP	450,00 MKD	5,80%	12.500,00 MKD	27	
MKSD	317,00 MKD	0,32%	33.290,00 MKD	105	

▼ Top 5 losers

Ticker	average price	change%	turnover	quantity	transactions
ZSIL	80,00 MKD	-20,00%	1.295.058 MKD	320	
RZLV	184,00 MKD	-8,14%	224.040 MKD	250	
RZUS	360,00 MKD	-5,26%	25.000 MKD	30	
STB	252,00 MKD	-2,96%	857.406 MKD	600	
BESK	10.100,00 MKD	-2,88%	472.700 MKD	2	

Top 10 turnovers

Ticker	average price	change%	turnover
SBT	2.858,00 MKD	-1,44%	1.014.670 MKD
GRNT	786,00 MKD	-0,95%	800.530 MKD
KMB	3143,00%	-1,79%	663.090 MKD
TEL	504,00 MKD	-0,44%	632.520 MKD
ALK	4.739,00 MKD	-1,62%	396.069 MKD
MPT	31.182,00 MKD	-1,28%	343.000 MKD
STIL	236,00 MKD	-0,34%	219.000 MKD
STB	252,00 MKD	-2,96%	151.200 MKD
CEVI	1.052,00 MKD	-2,78%	144.060 MKD
TNB	5.100,00 MKD	-0,03%	107.100 MKD

MSE MARKET WATCHLIST

MBI-10 Stocks

Ticker	Sector	average daily price	daily turnover	% daily change	5 day change	30 day change	12m change	52 week high	52 week low
ALK	pharmaceutical industry	4.739 MKD	396.069 MKD	▼ -1,26%	▼ -1,73%	▼ -4,90%	▲ 66,17%	6.700 MKD	2.445 MKD
REPL	pharmaceutical industry	47.500 MKD	0 MKD	∅ 0,00%	∅ 0,00%	▲ 1,88%	▲ 10,47%	49.533 MKD	39.999 MKD
GRNT	construction industry	786 MKD	800.530 MKD	▼ -0,95%	▼ -3,11%	▲ -2,32%	▲ 125,64%	1.095 MKD	344 MKD
BESK	construction industry	10.100 MKD	20.200 MKD	▼ -2,88%	▼ -6,48%	▼ -7,45%	▲ 29,47%	18.000 MKD	7.022 MKD
KMB	banking sector	3.143 MKD	663.090 MKD	▲ 1,79%	▼ -0,23%	▲ 0,08%	▼ -7,58%	3.900 MKD	1.900 MKD
SBT	banking sector	2.858 MKD	1.014.670 MKD	▼ -1,44%	▼ -2,72%	▼ -7,85%	▼ -7,80%	4.938 MKD	2.650 MKD
ZPKO	food industry	2.742 MKD	0 MKD	∅ 0,00%	▲ 3,42%	▼ -8,61%	▼ -14,32%	5.490 MKD	2.400 MKD
STIL	metal and steel industry	236 MKD	219.000 MKD	▼ -0,34%	▼ -4,18%	▼ -5,79%	▲ 115,48%	420 MKD	100 MKD
TPLF	services	4.749 MKD	85.480 MKD	▼ -1,08%	▲ -0,02%	▼ -5,99%	▲ 97,88%	6.639 MKD	2.000 MKD
MPT	trading	31.182 MKD	343.000 MKD	▼ -1,28%	▼ -8,29%	▼ -18,08%	▼ -27,09%	55.499 MKD	20.134 MKD

MSE Stocks

Ticker	Sector	average daily price	daily turnover	% daily change	5 day change	30 day change	12m change	52 week high	52 week low
OHB	banking sector	2.050 MKD	0 MKD	∅ 0,00%	▼ -5,33%	▼ -6,82%	▲ 7,89%	3.200 MKD	1.400 MKD
TNB	banking sector	5.100 MKD	107.100 MKD	▼ -0,03%	∅ 0,00%	▲ 3,04%	▲ 29,10%	5.801 MKD	3.447 MKD
STB	banking sector	252 MKD	151.200 MKD	▼ -2,96%	▼ -8,17%	▼ -10,97%	▲ 57,50%	442 MKD	130 MKD
PPIV	beverage industry	10.700 MKD	0 MKD	∅ 0,00%	▲ 2,88%	▲ 1,41%	▲ 114,00%	15.000 MKD	5.000 MKD
ZTVR	food industry	2.350 MKD	32.900 MKD	∅ 0,00%	∅ 0,00%	▲ 4,44%	▲ 17,50%	3.300 MKD	1.700 MKD
RZLE	metal and steel industry	190 MKD	33.298 MKD	▼ -2,56%	▼ -3,55%	▼ -4,04%	▲ 170,31%	339 MKD	54 MKD
RZLV	metal and steel industry	184 MKD	46.000 MKD	▼ -8,46%	▼ -8,46%	▲ -0,72%	▲ 162,86%	335 MKD	60 MKD
RZUS	services	360 MKD	10.800 MKD	▼ -5,26%	▼ -7,69%	▼ -12,20%	▲ 200,00%	639 MKD	100 MKD
MKSD	services	317 MKD	33.290 MKD	▲ 0,32%	▲ 0,32%	▲ 1,93%	▼ -9,43%	612 MKD	170 MKD
TEL	services	504 MKD	632.520 MKD	▼ -0,44%	▲ 2,78%	▲ 6,81%	▲ 48,99%	473 MKD	300 MKD
MTUR	services	3.106 MKD	0 MKD	∅ 0,00%	▲ 2,85%	▲ 3,16%	▼ -0,53%	3.942 MKD	2.700 MKD
SPAZ	trading	11.000 MKD	0 MKD	∅ 0,00%	∅ 0,00%	▲ 4,76%	▲ 32,69%	14.427 MKD	7.900 MKD
TETE	industry	650 MKD	0 MKD	∅ 0,00%	▼ -14,53%	▼ -14,53%	▲ 29,76%	1.263 MKD	450 MKD
CEVI	industry	1.052 MKD	144.060 MKD	▼ -2,78%	▼ -4,27%	▲ -1,59%	▲ 5,15%	2.749 MKD	700 MKD

Headlines

> Bulgaria's Central Cooperative Bank received a permission by the Macedonian Security Exchange Commission for purchasing ordinary shares from Stater Bank AD Kumanovo (ticker: KIB). The offer for purchasing of shares shall apply to all 339,178 ordinary shares issued by Stater Bank and the Central Cooperative Bank is obliged to buy any securities at a price of 1070 denars per share. Bidder, according to MSEC has deposited 5.9 million of foreign currency account at the Central Depository for Securities, which is an amount sufficient for payment of all securities. For purchasing of the shares with voting rights issued by the Stater Bank, Cooperative Bank has received preliminary approval from governor of the National Bank of Macedonia for the acquisition of 100% of the total number of shares in the bank. The Bulgarian CCB is the owner of Sileks Bank, and will merge these two small banks.

> According to the State Statistical Office last year in Macedonia there were 70.710 active companies. The largest part of the structure of the business entities have industry wholesale and retail trade, repair of motor vehicles, motorcycles and items for personal use, and the households participates with 29,270 companies or 41.4%, and industry processors with 8225 entities

or 11.6%. According to the number of employees of business entities, the largest participation of 84% belongs to business entities which have 1 to 9 employees. Then follows the business entities with no employees with 8.8%, and companies with 10-19

> TTK Banka AD Skopje (ticker: TTK) will finance its clients through a new range of attractive products. New loan products, reduced fees, flexible terms, benefits card, introduction of housing loan, the advantages of letters of credit and guarantees are only part of the list of changes made from the bank to respond to customer needs, especially in time when domestic liquidity is reduced. In accordance with the new layout and new procedures for approving loans, obtaining credit is easier. In the TTK Banka AD Skopje, with very favorable conditions and greater availability, citizens can apply for new "Easy quick" loan, new loans for education "index" and the new housing loan. Interest rates are reduced and the deadlines of other loans are extended.

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Central Bank Information

Rates	overnight	1w	1m	3m
SKIBOR	4,66%	6,96%	7,60%	8,46%
MKDONIA	4,50%			
Centr. Bank Bills	/	/	7,50%	/
Lombard Credit	9,00%			
Exchange Rates	buying r		middel r	selling r
EUR	61,2972		61,6052	61,9132
CHF	41,9930		42,2040	42,4150
GBP	67,4856		67,8247	68,1639
USD	44,5312		44,7550	44,9787

Macroeconomics data	2008	2009	2010*
GDP grow (real)	4,90%	-0,50%	2,20%
Inflation	8,30%	-0,80%	1,00%
Unemployment rate	33,80%	31,15%	/
CPI	2,80%	-1,90%	
Credit Raiting**			
short term debt		BB-	BB
long term debt		BB-	BB-

* forecast information

**Fitch and Standard&Poor's