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SECTORS / COMPANIES	CLOSING PRICE		PRICE PERFORMANCE			PRICE MULTIPLIERS				
	LEI	EURc	1 Day	YTD	YOY	EPS	BV	PER	P/BV	
FINANCIAL SERVICES										
SIF1	SIF Banat Crisana Arad	1.4400	35.14	0.70%	27.43%	233.33%	0.2044	0.9114	7.04	1.58
SIF2	SIF Moldova Bacau	1.3900	33.92	-0.71%	21.93%	387.72%	0.1875	0.8708	7.41	1.60
SIF3	SIF Transilvania Brasov	0.8250	20.13	-0.60%	21.32%	258.70%	0.1140	0.6105	7.23	1.35
SIF4	SIF Muntenia Bucuresti	0.8550	20.86	0.59%	20.42%	69.31%	0.1016	1.6722	8.41	0.51
SIF5	SIF Oltenia Craiova	1.5900	38.80	-0.62%	25.20%	335.62%	0.3229	1.1181	4.92	1.42
STK	STK Emergent	55.8000	1,361.61	-0.36%	43.81%	106.67%	NA	178.7190	NA	0.31
WRO	OTP WiseRO	168.5000	4,111.66	0.60%	N/A	N/A	NA	187.5843	NA	0.90
BRK	SSIF Broker Cluj	0.2760	6.73	4.94%	35.96%	337.40%	0.0140	0.3126	19.76	0.88
BANKS										
BCC	Banca Comerciala Carpatica Sibiu	0.1020	2.49	2.41%	3.03%	27.96%	NA	0.1076	NA	0.95
BRD	BRD-GSG Bucuresti	14.5000	353.82	0.00%	11.54%	225.84%	1.1365	6.7175	12.76	2.16
EBS	Erste Group Bank AG	118.2000	2,884.26	0.17%	7.65%	239.66%	10.1072	142.1874	11.69	0.83
TLV	Banca Transilvania Cluj Napoca	2.2800	55.64	1.79%	7.04%	-63.81%	0.0570	1.6353	39.99	1.39
PHARMACEUTICALS										
ATB	Antibiotice Iasi	0.6850	16.72	0.00%	8.73%	75.64%	0.0268	0.5606	25.60	1.22
BIO	Biofarm Bucuresti	0.2220	5.42	3.26%	10.45%	295.72%	0.0183	0.1274	12.10	1.74
RMAH	Farmaceutica Remedia	0.1940	4.73	1.04%	23.57%	29.33%	0.0333	0.2500	5.83	0.78
SCD	Zentiva Bucuresti	0.7000	17.08	0.00%	2.19%	89.19%	NA	0.6605	NA	1.06
ENERGY RESOURCES AND SERVICES										
ENP	Compania Energopetrol Campina	NT	NT	0.00%	2.56%	70.21%	0.1279	4.9152	12.51	0.33
OIL	Oil Terminal Constanta	0.2780	6.78	1.09%	15.83%	126.02%	0.0013	0.2821	206.38	0.99
PEI	Petroleoportinport Bucuresti	22.0000	536.83	3.77%	10.00%	38.36%	NA	39.8817	NA	0.55
PTR	Rompertol Well Services Ploiesti	0.4180	10.20	-0.48%	-0.48%	20.46%	0.0491	0.3937	8.51	1.06
RRC	Rompertol Rafinare Constanta	NT	NT	0.00%	17.94%	146.84%	NA	0.0518	NA	1.44
DAFR	Dafora Medias	0.1540	3.76	4.05%	50.98%	566.67%	0.0014	0.1752	106.47	0.88
SNP	OMV Petrom	0.2850	6.95	0.35%	14.46%	131.71%	0.0242	0.2481	11.80	1.15
UTILITIES										
TEL	C.N.T.E.E. Transelectrica Bucuresti	18.6000	453.87	0.00%	37.78%	116.28%	0.0789	32.0832	235.81	0.58
TGN	S.N.T.G.N. Transgaz	223.4000	5,451.31	0.04%	42.29%	110.56%	25.3161	200.6826	8.82	1.11
FERTILIZERS										
AMO	Amonil Slobozia	0.0270	0.66	8.43%	45.16%	181.25%	0.0066	0.0800	4.07	0.34
AZO	Azomures Tq. Mures	0.3890	9.49	4.01%	38.43%	150.97%	0.0046	0.7483	83.74	0.52
CHEMICALS										
OLT	Oltchim Rm Valcea	0.2610	6.37	3.98%	13.48%	83.80%	NA	NA	NA	NA
PPL	Prodplast Bucuresti	1.3600	33.19	-3.55%	-58.79%	-58.79%	0.2029	2.5022	6.70	0.54
ROCE	Romcarbon SA	0.3040	7.42	-4.40%	11.76%	-3.29%	0.0086	0.5114	35.15	0.59
STZ	Sinteza Oradea	0.3400	8.30	0.00%	17.24%	70.00%	0.0073	2.5425	46.88	0.13
MATERIALS										
ALR	Alro Slatina	3.0400	74.18	3.75%	26.67%	200.99%	0.1312	2.0298	23.17	1.50
ALU	Alumil	2.7600	67.35	2.60%	28.37%	240.74%	0.2723	2.0577	10.14	1.34
CBC	Carbochim Cluj Napoca	4.4600	108.83	11.50%	62.18%	11.50%	0.0492	16.1081	90.67	0.28
COS	Mechel Tarqoviste	2.8000	68.32	7.69%	62.79%	117.05%	NA	3.0997	NA	0.90
MJM	MJ Maillil Romania Bucuresti	NT	NT	0.00%	0.00%	14.29%	NA	0.1416	NA	16.95
TRP	Teraplast SA	0.6000	14.64	0.00%	-3.23%	188.46%	0.0383	0.4987	15.65	1.20
ZIM	Zimtab Zimnicea	1.1200	27.33	1.82%	23.08%	-17.04%	0.0112	4.3179	100.02	0.26
INDUSTRIAL COMPONENTS										
ALT	Altur Slatina	0.0374	0.91	3.89%	24.67%	147.68%	0.0026	0.1280	14.20	0.29
ARM	Armatura Cluj Napoca	0.1750	4.27	13.64%	24.11%	84.21%	NA	0.3173	NA	0.55
CMP	Compa Sibiu	0.4000	9.76	6.10%	37.93%	370.59%	0.0025	1.2129	161.01	0.33
MEF	Mefin Sinaia	NT	NT	0.00%	8.43%	44.00%	0.0228	5.3196	39.48	0.17
UAM	UAMT Oradea	NT	NT	0.00%	12.76%	47.33%	0.0082	1.4632	54.19	0.30
MACHINERY and ENGINEERING										
APC	Vae Aparcom Buzau	0.7500	18.30	0.00%	29.31%	66.67%	0.1502	0.8599	4.99	0.87
ARS	Aerostar Bacau	0.8900	21.72	12.66%	49.58%	85.42%	0.0872	0.6451	10.21	1.38
ART	Artrrom Slatina	2.2000	53.68	2.33%	22.22%	83.33%	NA	2.6743	NA	0.82
CMF	Comelf Bistrita	NT	NT	0.00%	7.23%	-11.58%	0.0142	1.3141	177.52	1.92
MECF	Mecanica Ceahlau Piatra Neamt	0.1090	2.66	0.93%	3.81%	67.97%	NA	0.1482	NA	0.74
VESY	VES SA Sighisoara	0.0718	1.75	-1.64%	-3.88%	-9.80%	NA	0.2080	NA	0.35
SNO	Santierul Naval Orsova	6.0500	147.63	0.83%	7.08%	39.08%	0.6543	8.1015	9.25	0.75
TBM	Turbomecanica Bucuresti	0.1390	3.39	9.45%	61.63%	239.02%	NA	0.2643	NA	0.53
UZT	Uztel SA	3.4000	82.97	-5.56%	-22.73%	-6.85%	NA	25.8485	NA	0.13
UCM	UCM Resita SA	NT	NT	0.00%	1.54%	32.00%	0.0129	0.5309	25.68	0.62
APPLIANCES										
ECT	Grupul Industrial Electrocontact	0.0425	1.04	8.97%	35.35%	88.89%	NA	0.0931	NA	0.46
ELJ	Electroaparataj Bucuresti	0.1570	3.83	2.61%	8.28%	-44.33%	0.0061	0.4859	25.61	0.32
CGC	Contor Group	0.0880	2.15	7.32%	11.53%	76.00%	0.0070	0.4291	12.52	0.21
EPT	Electroputere Craiova	0.1760	4.29	3.53%	-2.22%	93.41%	NA	1.8357	NA	0.10
IT										
FLA*	Flamingo International Bucuresti	NT	NT	0.00%	0.00%	-43.25%	NA	0.1921	NA	0.10
CONSUMER GOODS										
BRM	Bermas Suceava	0.6800	16.59	3.03%	14.29%	137.76%	0.0705	0.9704	9.64	0.70
SPCU	Bromir Prod SA	0.5850	14.27	0.00%	37.65%	185.37%	0.0359	0.8246	16.29	0.71
MPN	Titan SA	0.3550	8.66	1.43%	1.43%	-11.25%	0.0183	0.3426	19.41	1.04
OTHERS										
IMP	Impact Bucuresti	0.8600	20.99	3.61%	21.99%	-40.69%	0.0033	1.6716	258.37	0.51
COTR	Transilvania Constructii	50.0000	1,220.08	0.00%	35.14%	100.00%	0.5098	173.5657	98.07	0.29
CMCM	COMCM SA	0.3200	7.81	6.67%	-8.31%	N/A	0.0009	1.1775	376.46	0.27
EFO	Turism,Hoteluri,Rest. Marea Neagra	0.4840	11.81	-2.22%	10.25%	21.00%	0.0222	1.8036	21.79	0.27
TUFE	Turism Felix	0.2390	5.83	3.91%	8.64%	64.83%	0.0199	0.3661	12.01	0.65
SOCF	Socet Constanta	0.1700	4.15	-0.58%	17.24%	18.06%	0.0062	0.2610	27.54	0.65
SRT	Siretul Pascani	0.0392	0.96	14.96%	19.88%	45.19%	NA	0.1332	NA	0.29
VNC	Vrancart Adjud	0.0927	2.26	10.62%	38.36%	128.89%	0.0070	0.1195	13.15	0.78
BCM	Casa de Bucovina Club de Munte	0.0925	2.26	2.78%	32.14%	88.78%	0.0087	0.2434	10.58	0.38
COMI	Condmag SA	0.8600	20.99	1.18%	26.47%	708.60%	0.0817	0.4468	10.53	1.92

Abbreviations and notes:

NA = Not applicable; NAV = Not available; NT = Not traded

YTD = Year To Date; YOY = Year On Year; * - financial results at 30th of September 2009

EPS = Earnings Per Share; BV = Book Value; PER = Price Earnings Ratio; P/BV= Price Book Value Ratio;

Note1: The price indicators are calculated according to the preliminary financial results on December 31st, 2009

Note2: In performing the price evolution analysis, the adjusted prices after the last corporate action were taken into consideration

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