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**BSE MARKET**

Indicator		16-Mar-2010	Previous day	Change			YTD	YOY	12 Months	
				Nominal	Day	1 week			Low	High
BET	RON	5,771.68	5,725.93	45.75	0.80%	4.91%	23.05%	174.01%	2,011.24	5,771.68
BET-C	EUR	4,927.42	4,889.56	37.86	0.77%	5.16%	26.42%	187.10%	1,638.77	4,927.42
BET-C	RON	3,331.66	3,314.25	17.41	0.53%	5.07%	22.72%	140.04%	1,320.38	3,331.66
BET-C	EUR	2,225.59	2,214.50	11.09	0.50%	5.32%	26.08%	151.50%	841.83	2,225.59
BET-FI	RON	31,387.18	30,379.46	1,007.72	3.32%	6.38%	31.40%	223.34%	9,278.66	31,387.18
BET-FI	EUR	16,690.10	16,158.20	531.90	3.29%	6.64%	35.00%	238.78%	4,708.98	16,690.10
ROTX	RON	11,516.69	11,405.94	110.75	0.97%	4.93%	19.04%	188.80%	3,726.55	11,516.69
ROTX	EUR	7,963.35	7,900.00	63.35	0.80%	4.76%	21.93%	201.72%	2,472.82	7,963.35
BET-XT	RON	571.55	563.09	8.46	1.50%	5.59%	23.73%	185.96%	190.20	571.55
BET-XT	EUR	485.03	477.97	7.06	1.48%	5.85%	27.11%	199.51%	154.11	485.03
BET-NG	RON	768.02	771.09	-3.07	-0.40%	3.84%	28.83%	132.19%	315.85	771.09
BET-NG	EUR	652.00	654.77	-2.77	-0.42%	4.09%	32.35%	143.25%	255.95	654.77
				<b>2009 Average</b>		<b>2010 Average</b>				
Daily Turnover	RON mn	46.11	27.72	18.39	66.34%	202.76%	20.42	29.68	2.81	264.25
Daily Turnover	EUR mn	11.27	6.77	4.50	66.47%	203.77%	4.83	7.21	0.67	64.18
Capitalization	RON mn	94,166.09	93,133.90	1,032.19	1.11%	5.38%	59,558.85	87,300.87	30,228.79	94,166.09
Capitalization	EUR mn	23,018.99	22,772.24	246.75	1.08%	5.63%	14,054.94	21,182.34	7,052.59	23,018.99

**MARKET COMMENT**

Most of BSE stocks registered advances today, especially the SIF and banking shares. The BET index rose 0.80%, to 5,771, BET C gained 0.53%, to 3,331, while BET XT ended 1.50% higher, at 571 points. The financial sector index BET FI jumped 3.32% to close at yearly high, 31,387 points, while the energy sector BET NG lost 0.40%, to 768 points. The value of trades on BSE was lei 46 Mn.

The SIF shares traded higher at registered new highs for this year. SIF Oltenia (SIF5) had the highest liquidity on BSE, lei 8.2 Mn and closed with the highest increase from the SIF shares, 4.22% to lei 1.73, while SIF Muntenia (SIF4) had the lowest increase, 2.29% to lei 0.895.

In the banking sector Romanian Bank for Development (BRD) closed at yearly high, lei 15.3, 3.38% higher, Transilvania Bank (TLV) rose 0.87%, to lei 2.31, while Erste Bank (EBS) gained 1.40%, to lei 122.7.

The energy sector shares traded mixed, OMV Petrom (SNP) decreased by 0.32%, to lei 0.316, Dafora (DAFR) lost 0.64%, to lei 0.155, while Armax Gaz (ARAX) gained 2.55%, to lei 0.161.

**TOP 10 MOST TRADED**

Issuer	Ticker	Closing price(LEI)	No of trades	Volume	Turnover <sup>1</sup> LEI	% Total
SIF Oltenia Craiova	SIF5	1.7300	793	4,854,000	8,246,980	17.89%
BRD-GSG Bucuresti	BRD	15.3000	411	420,090	6,320,764	13.71%
Transgaz	TGN	229.0000	296	20,720	4,776,184	10.36%
OMV Petrom	SNP	0.3160	546	13,567,500	4,285,043	9.29%
SIF Moldova Bacau	SIF2	1.4800	364	2,686,500	3,933,805	8.53%
Banca Transilvania Cluj Napoca	TLV	2.3100	174	1,538,000	3,549,640	7.70%
Biofarm Bucuresti	BIO	0.2310	644	11,853,500	2,702,755	5.86%
SIF Banat Crisana Arad	SIF1	1.5300	267	1,506,500	2,277,045	4.94%
SIF Transilvania Brasov	SIF3	0.8750	380	1,754,500	1,516,030	3.29%
Azomures Tg. Mures	AZO	0.4140	239	3,159,500	1,287,337	2.79%

**MARKET NEWS**

**SIF Oltenia (SIF5):** SIF Oltenia informed through a report sent to the Bucharest Stock Exchange that it bought on March 16, 2010 a package of 9.738 Transgaz Medias (TGN) shares at an average price of lei 230.72 per share. The total value of the trade was of lei 2,246,755.60. (Source: company's communiqué)

**Bermas (BRM):** The Board of Directors of Bermas (BRM) convened the Ordinary General Meeting of the Shareholders for April 27, 2010. On the meeting's agenda can also be retrieved the proposal to distribute a gross dividend for 2009 in value of lei 0.055 per share. (Source: company's communiqué)

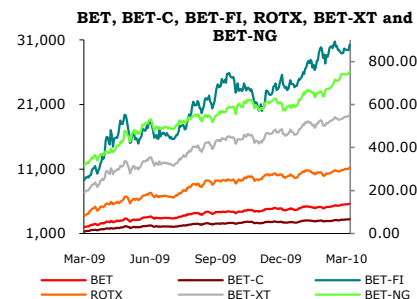
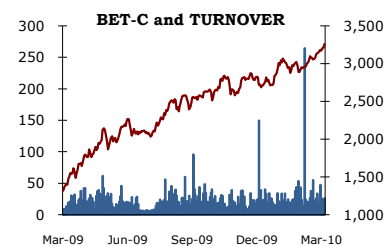
**SC Perla Covasnei (PELA):** The Romanian National Securities Commission approved the prospectus for the mandatory takeover bid of SC Perla Covasnei (PELA) initiated by Mrs Moraru Violeta. The offer will take place between March 18, 2010 and April 08, 2010, while the offering price is lei 1 per share. The number of shares object of the offer is of 3,873,973 shares which represents 47.4105% from the issuers share capital. (Source: CNMV Decision)

**Abbreviations and notes**

YTD = Year To Date; YOY = Year On Year; ON = Overnight; TN = Tomorrow Next  
3M - Three months; 6M - Six months; 9M - Nine months; 12M - Twelve months  
<sup>1</sup> The total value of transactions with shares and fund units on BSE (including the ones from the unlisted market)  
<sup>\*</sup> The Regional indices are corresponding to the values registered at 5.00 pm (Romanian time)

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**STOCK EXCHANGE INDICATORS**



**TOP 5 GAINERS**

Issuer	Ticker	Closing	Change
UAMT Oradea	UAM	0.6900	11.29%
Boromir Prod	SPCU	0.3880	9.30%
Siretul Pascani	SRT	0.0414	8.95%
Azomures Ta.	AZO	0.4140	6.15%
STK Emerqent	STK	61.9000	5.99%

**TOP 5 LOSERS**

Issuer	Ticker	Closing	Change
Electroputere	EPT	0.1850	-4.64%
Farmaceutica	RMHA	0.1890	-4.55%
Santierul Naval	SNO	6.0000	-4.00%
Alumil	ALU	2.7100	-3.21%
Banca Carpatica	BCC	0.1010	-2.88%

**REGIONAL INDICES**

Index	Closing*	Nominal	Change
WIG20	2,440	46.93	1.96%
Prague SE Index	1,202	15.2	1.28%
BUX	23,729	518.62	2.23%
RTS	2,225	36.07	1.65%

**EXCHANGE RATES**

	LEI/EUR	LEI/USD
16-Mar-10	4.0908	2.9895
15-Mar-10	4.0898	2.9819
Nominal change	0.0010	0.0076

**INTERBANK RATES**

	ROBID	ROBOR
ON	2.71	3.21
TN	2.72	3.22
3M	5.6	6.1
6M	6.03	6.78
9M	6.02	6.77
12 M	6.02	6.77